



Upper Gunnison River Water Conservancy District

210 West Spencer Avenue, Suite A • Gunnison, Colorado 81230
Telephone (970) 641-6065 • www.ugrwcd.org

BOARD OF DIRECTORS AGENDA – REGULAR BOARD MEETING

Monday, July 28, 2025 at 5:30 p.m.

UGRWCD Offices, 210 W. Spencer Ave, Suite A, Gunnison, CO 81230

and via Zoom video/teleconferencing with this link:

<https://us02web.zoom.us/join/9tZwpcO6qrzovH9GnHqW-dvxhrR-eobK7FakW>

MISSION STATEMENT

To be an active leader in all issues affecting the water resources of the Upper Gunnison River Basin.

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| 5:00 p.m. | <i>Dinner is served</i> |
| 5:30 p.m. | 1. Call to Order |
| 5:31 p.m. | 2. Agenda Approval |
| 5:32 p.m. | 3. Consent Agenda Items: Any of the following items may be removed for discussion from the consent agenda at the request of any Board member or citizen. <ul style="list-style-type: none">• Approval of June 30, 2025 Annual Meeting Minutes• Monthly Budget Review• Consideration of Expenses |
| 5:35 p.m. | 4. Treasurer's Report |
| 5:37 p.m. | 5. Discussion with Tom Stoeber, CPA regarding 2024 Audit |
| 5:52 p.m. | 6. 2026 Budget – Budget Officer Appointment (ACTION) |
| 5:55 p.m. | 7. Presentation on “Blue Mesa Reservoir Harmful Algal Bloom Study Results” By Katie Walton-Day and Brian King, USGS |
| 6:20 p.m. | 8. Presentation on “Agriculture & Water; The Future of Colorado” by Greg Peterson, Colorado Ag Water Alliance |
| 6:53 p.m. | 9. General Counsel Update |

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| 7:03 p.m. | 10. Basin Water Supply Report |
| 7:13 p.m. | 11. General Manager, Staff and Committee Updates <ul style="list-style-type: none"> • General Manager Memorandum and Update • Wet Meadows Technician Contract Extension (ACTION) • Employee Home Opportunity Program Review and Approval (ACTION) • Taylor Local Users Group • Gunnison Basin Roundtable • Scientific Endeavors |
| 8:00 p.m. | 12. Miscellaneous Matters |
| 8:05 p.m. | 13. Citizens Comments |
| 8:07 p.m. | 14. Future Meetings |
| 8:08 p.m. | 15. Summary of Meeting Action Items |
| 8:10 p.m. | 16. Adjournment |

UPPER GUNNISON RIVER WATER ACTIVITY ENTERPRISE
BOARD OF DIRECTORS- AGENDA
REGULAR SEMI-ANNUAL MEETING

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| 8:11 p.m. | 1. Call to Order |
| 8:12 p.m. | 2. Agenda Approval |
| 8:13 p.m. | 3. Consent Agenda Items: Any of the following items may be removed for discussion from the consent agenda at the request of any Board member or citizen. <ul style="list-style-type: none"> • Approval of January 27, 2025 Minutes • Consideration of Expenses • Budget Report |
| 8:16 p.m. | 4. WAE Resolution 2025-04 (ACTION) |
| 8:18 p.m. | 5. Meridian Lake Reservoir Update <ul style="list-style-type: none"> • Update from Mt. Crested Butte Water & Sanitation District |
| 8:28 p.m. | 6. Miscellaneous Matters |
| 8:30 p.m. | 7. Citizen Comments |
| 8:31 p.m. | 8. Adjournment |

Note: This agenda is subject to change, including the addition of items or the deletion of items at any time. All times are approximate. Regular meetings, public hearings, and special meetings are recorded, and action can be taken on any item. The Board may address individual agenda items at any time or in any order to accommodate the needs of the Board and the audience. Persons with special needs due to a disability are requested to call the District at (970) 641-6065 at least 24 hours prior to the meeting.

RETURN TO AGENDA

AGENDA ITEM 3

Consent Agenda Items

**Upper Gunnison River Water Conservancy
District Annual Meeting Minutes of the
Board of Directors Monday, June 30, 2025**

The Board of Directors of the Upper Gunnison River Water Conservancy District (UGRWCD) conducted their annual meeting on Monday, June 30, 2025, at 5:30 p.m. at the Upper Gunnison River Water Conservancy District, 210 West Spencer, Suite A, Gunnison, Colorado and via Zoom video/teleconference.

Board members present: Rosemary Carroll, Joellen Fonken, Rebie Hazard, John Perusek, Don Sabrowski, Andy Spann, Brian Stevens, Jeff Writer, and Brooke Zanetell.

Board members absent: Camille Richard

Others present:

Amanda, Aulenbach, Wet Meadows Restoration Project Manager
Stacy Beaugh, Drought Contingency Planning Consultant
Sonja Chavez, UGRWCD General Manager
Bailey Friedman, UGRWCD Projects Manager
Julia Iovino, Wet Meadows Restoration Program Technician
John McCLOW, UGRWCD General Counsel
Ryan Outler, Wet Meadows Restoration Program Technician
Carrie Padgett, Drought Contingency Planning Consultant
Beverly Richards, UGRWCD Office/Senior Program Manager
Sue Uerling, UGRWCD Administrative Asst./Communications Specialist
Ari Yamaguchi, Water Resources Specialist

1. CALL TO ORDER

Vice President Rosemary Carroll called the meeting to order at 5:30 p.m.

2. AGENDA APPROVAL

Director Rebie Hazard moved and Director Joellen Fonken seconded approval of the agenda as circulated. The motion carried.

3. ADMINISTRATION OF OATH OF OFFICE FOR BRIAN STEVENS AND JEFF WRITER

Kellie Starritt, Gunnison County Court Judge, administered the oath of office for Board members Brian Stevens and Jeff Writer. Brian Stevens applied for the vacancy in Division 8, City of Gunnison, that was vacated by Mike Rogers and Jeff Writer will begin a new term representing Division 5, Crested Butte.

Vice President Carroll welcomed Director Stevens and Director Writer and invited them to

introduce themselves. Both gave an overview of their extensive experience in working within and for the Upper Gunnison watershed.

4. CONSENT AGENDA ITEMS

Director John Perusek moved and Director Andy Spann seconded approval of the consent agenda. The motion carried.

5. TREASURER'S REPORT

Treasurer John Perusek referred to the Treasurer's Report included in the packet and noted that he didn't have anything to add to the report. Director Fonken asked if there were some investments maturing soon. It was noted on the Bank and Bond Balances report included in the packet that there will be three investments reaching maturity soon, two treasuries with LPL, one on July 1, 2025 and one on August 12, 2025 and a CD with Synchrony Bank on July 29, 2025. The District will work with its financial advisor to find appropriate replacements.

6. ELECTION OF OFFICERS

Vice President Rosemary Carroll asked for nominations for 2025-26 District officers. Motions were made as follows:

Director Andy Spann moved and Director Rebie Hazard seconded approval of the election of Director Don Sabrowski for the role of President. The motion carried.

Director Joellen Fonken moved and Director Andy Spann seconded approval of the election of Director Rosemary Carroll for the role of Vice President. The motion carried.

Director Joellen Fonken moved and Director Rosemary Carroll seconded approval of the election of Director Rebie Hazard for the role of Secretary. The motion carried.

Director Rosemary Carroll moved and Director Rebie Hazard seconded approval of the election of Director John Perusek for the role of Treasurer. The motion carried.

Director Rosemary Carroll thanked former Directors Stacy McPhail and Julie Nania for their expertise and many hours of service on behalf of the District.

7. CONSIDERATION OF RESOLUTION 2025-02 APPOINTING FINANCIAL OFFICERS

Director Joellen Fonken moved and Director John Perusek seconded approval of Resolution 2025-02 appointing financial officers for the District. These include Don Sabrowski,

Rosemary Carroll, Rebie Hazard, John Perusek, and Sonja Chavez. The motion carried.

Staff will provide a copy of the signed resolution to the appropriate financial institutions and the financial officers will sign new signature cards as required.

8. RE-AUTHORIZATION OF STANDING COMMITTEES

President Sabrowski referred to the list of current sub-committees provided in the board packet. Vacancies and committee chair vacancies were noted and all Board members were asked to consider serving. After some discussion, the committees included the following members and chairs:

Education and Outreach Committee: Chair – Brooke Zanetell, Rosemary Carroll, Joellen Fonken, Camille Richard, Sonja Chavez, Beverly Richards, Sue Uerling

Executive Committee: Chair Don Sabrowski– President; Rosemary Carroll – Vice President; John Perusek – Treasurer; Rebie Hazard – Secretary

Finance Committee: Chair – John Perusek, Rebie Hazard, Brooke Zanetell, Sonja Chavez, Beverly Richards, Accountant

Grant Committee: Chair – Joellen Fonken, Rebie Hazard, Andy Spann, Rosemary Carroll, Sonja Chavez, Beverly Richards

Legislative Committee: Chair – Rebie Hazard, Don Sabrowski, Andy Spann, John McClow, Sonja Chavez

Watershed Management Planning Committee - Chair – Camille Richard (tent.) Brian Stevens, Jeff Writer, Sonja Chavez, Beverly Richards, Bailey Friedman

Director Rebie Hazard moved and Director John Perusek seconded approval of the re-authorization of the standing committees with the changes noted above. The motion carried.

9. DROUGHT CONTINGENCY PLANNING (DCP) PRESENTATION BY STACY BEAUGH AND CARRIE PADGETT

DCP Consultants Stacy Beaugh of Strategic by Nature and Carrie Padgett with Harris Engineering presented a Power Point about the DCP process and outcomes to date. The following is a list of major points from the presentation:

- Funded by the Bureau of Reclamation -follows their framework.
- Focuses on the Upper Gunnison River Basin, above Blue Mesa Reservoir (not the same as the

Colorado River Drought Contingency Plans which focus on the seven basin states).

- Considers all water sectors -municipal, agricultural, environment and recreation.
- Embraced a collaborative planning approach engaging many diverse stakeholders.
- Creates an actionable plan that enables drought projects to be eligible for future funding opportunities.
- Led by a Task Force of 30 diverse water users, community agencies, and organizations; engaged 79 unique stakeholders total.
- The Drought Contingency Plan requires six (6) elements: Drought Monitoring; Vulnerability Assessment; Mitigation Actions (which were prioritized); Response Actions (of which a Communications Plan is of the highest priority); Operational & Administrative Framework (including the roles and responsibilities of the District and area partners); and, Plan Development & Update Process (which includes the Evaluation Process and Frequency of Updates)
- Public Comment Period is open from July 1-30, 2025 by visiting the website, using the QR code, or using this link: <https://uppergunnisondroughtplan.org/>
- Board approval of the final plan will be in August 2025

Follow-up questions from the Board included Director Brooke Zanetell asking more about how wildlife was considered during the DCP process. The consultants and General Manager Chavez responded that under the “High Priority” Mitigation Actions, wildlife and bird species were discussed as part of the “Natural meadows and riparian habitat resilience” actions. Ms. Chavez noted that extensive outreach was conducted with Colorado Parks and Wildlife representatives to address such issues.

Director Rosemary Carroll asked if the official data from the U.S. Drought Monitor will be used within the Drought Monitoring Dashboard and whether or not any other sources will be accessed for the most comprehensive data. General Manager Chavez answered that Senior Program Manager will be inputting data from the U.S. Drought Monitor and other sources for the dashboard but that the goal was to keep the dashboard easily understandable for the general public.

Director Andy Spann asked if the “average” for the dashboard is using the last 30 years of data. The response was that some sources of data like CBRFC use the 30 year historic average but the District would be putting emphasis annual hydrologic data. There was agreement that in our assessment of drought conditions it might be better to look at the “median impact.” Director Brian Stevens asked if soil moisture content would also be included in the dashboard’s data. Ms. Padgett answered that it would be difficult for some of the DCP groups to digest and interpret some of the scientific data, noting that the dashboard is designed for the general public’s use but that soil moisture is considered where that data is available and that it is definitely a gap. General Manager Chavez said that links to the scientific data used as part of our regular assessment of local drought stages are available to those who may have an interest in diving further into the data and that UGRWCD would be working in coordination with local agencies when declaring drought and soliciting community support in the implementation of actions.

Director Rosemary Carroll asked if there was representation at the meetings from all of the seven sub-basins of the District and if there was a consensus across the board about the DCP plan. The consultants explained that they did reach out to all sub-basin constituents and at least talked to representatives individually if they could not attend meetings in person. They noted that while there was a consensus

overall for the plan, it was reported at the meetings that each sub-basin could customize the plan to better fit their region.

Director Joellen Fonken asked if there was any group that elected not to participate that they really wanted at the table. General Manager Chavez said that no one elected not to participate but that there were some groups who were just unable to regularly attend the meetings so the consultant made a concerted effort to follow up with them individually as the plan was progressing, so she felt there was a good cross-section of stakeholder and basin input. The consultants commended the District on the community participation level, stating that our significant and regular community turnout stood out from many other planning processes they've been involved in.

10. “NEON” SCIENTIFIC ENDEAVORS PRESENTATION BY DIRECTOR ROSEMARY CARROLL

Director Carroll explained that “NEON” stands for National Ecological Observation Network under the National Science Foundation (NSF) and includes gathering data from automated sources, ground campaigns and airborne observatory platforms. This includes High Resolution Cameras for Visual Context; Lidar for 3D Laser Mapping of the Landscape; Hyperspectral data or “Nature’s Fingerprints” and Mapping Across Landscapes. She explained that this provides for a comprehensive Multi-Scale Analysis.

Director Carroll reported that within the District, NEON has focused on the East and Taylor basins as follows: \$1M was obtained through Congressionally Directed Spending in the 2024 NASA budget for this project and Rocky Mountain Biological Laboratory (RMBL) is the lead on the project., This leverages and expands upon the 2018 airborne observatory platforms campaign. It also leverages >\$2.5M in other resources in the region (ASCC, DOE: SFA, RENEW, SAIL; NSF CZCN, NOAA SPLASH, RMBL long term ecologic data and spatial micromet network.)

Director Carroll explained that NEON benefits the District as follows:

- Drives innovation and career development – Data feeds into national datasets and informs NASA missions; local institutions (RMBL, WSCU), along with many early career scientists who gain critical experience.
- Tracks environmental change– uses advanced sensors to monitor forests, rivers, and ecosystems, helping detect early signs of drought, wildfire risk, and disease.
- Provides open data– anyone—from students to scientists to policymakers—can use the data to understand and protect resources.

General Manager Chavez asked if at some point it will be possible to just use the satellite data to provide regular and ongoing data/information on the progression of drought. Director Carroll replied that “yes,” this is possible, and she explained how such data and funding is directed by NASA.

Director Brian Stevens noted that while he was with the Bureau of Land Management, there was mapping of cheatgrass and he wondered if NEON would address cheatgrass. Director Carroll answered that while she understands cheatgrass is a universal problem, NEON currently does not include cheatgrass mapping in

their study.

11. BASIN WATER SUPPLY REPORT

Senior Program Manager Beverly Richards referred to her memorandum in the packet and noted that since she prepared the memo, conditions have further degraded due to warmer and dryer weather. Now, most of the District falls into the moderate to severe drought categories with the exception of a small portion of Saguache County. She noted that all streams in the basin reached peak runoff on June 3rd and have since been dropping. She reported that precipitation is trending towards the 2022 water year, which was a “dry” category year, and that although the monsoon season should begin in the next week or so, it is questionable whether or not the monsoonal flow will actually reach into Colorado, other than maybe the Four Corners region. She also said that streamflows are currently registering at about 50 percent or lower than the average for this time of year (exception Lake Fork area). She also noted that reservoir storage has peaked as well.

12. GENERAL COUNSEL UPDATE

General Counsel John McClow referred to the Bureau of Reclamation contract governing the updated operations of the Taylor Reservoir Storage Exchange Agreement included in the packet and ready for signature. He noted that this contract updates the 1975 Agreement and that it basically is the same agreement with updates to current conditions and operations and omits some of the outdated provisions which are no longer valid after 50 years.

Director Jeff Writer asked John if the updated contract still “fully protects our water,” and John replied, “Yes.” Counselor McClow gave the following examples of changes that were made: 1) the 1975 agreement says that the Upper Gunnison District is authorized to obtain a water right and we’ve already done that; and 2) we updated the payment schedule for the Colorado River and Upper Gunnison River Districts’ contributions to annual dam operation and maintenance expenses. The updated agreement is valid for 40 years.

Counselor McClow noted that the Board must authorize General Manager Chavez to sign the new contract on behalf of the District.

Director Brooke Zanetell moved and Director Andy Spann seconded approval of the motion to accept the updated agreement and authorize General Manager, Sonja Chavez to sign Contract No. 25-WC-40-1021 on behalf of the District, with such contract superseding the 1975 Taylor Park Reservoir Operation and Exchange Agreement. The motion carried.

Counselor McClow also provided an update on the Colorado River Negotiations among the Seven Basin States and noted that the “good news” is that there is now agreement on a framework for operations which will be based on supply rather than demand. That is the three preceding years of natural flow on the Colorado River and an average of this natural flow would be released from Powell every year with the Lower Basin States having to figure out how to divide that supply amongst themselves. The point of discussion among basins now is what percentage will be released from Lake Powell every year. Modeling

being done by USBR is that the sweet spot is between 55 and 62% of the natural flow to sustain the system. Arizona is demanding 85% but the Upper Division States' models show that "this will run the system into the mud in about three years".

At the UCRC meeting held last Thursday, the Acting Assistant Secretary for Water & Science said USBR would like to see a seven states solution but if it doesn't come to fruition, he will exercise his authority as river master in the lower basin and whatever authority he has in the upper basin (which by the way is not undisputed). He wants to see a draft by November of this year but if there is a consensus reached after that it can still be dropped into the NEPA process no later than Valentine's Day 2026. This provides enough time to have a plan in place by the end of Water Year 2026. If Reclamation steps in and manages the process, General Counsel McClow suggests that the Lower Basin states will suffer more because the Secretary, as water master, can shut off the valves at Hoover Dam (their sole source of supply). If the reductions need to be 2 to 3 million-acre feet per year (what current modeling shows us) the bulk of that will fall on Lower Basin because the Secretary has no authority beyond the major CRSP Reservoirs to do anything in the Upper Basin. Counselor McClow said the Lower Basin States do not have a similar contract. The Seven States meeting was not productive, and he doesn't think they will have another one. The Upper Division States have presented the Secretary with an alternative that they think is best for the system and will rest on this alternative and hope that the Lower Basin States will come around. The Draft EIS will come out in December of this year.

He said that the Bureau of Reclamation has determined that 3,525 feet is the critical elevation for Lake Powell to protect the infrastructure. USBR does not want to get to the minimum power pool. Releases for next year won't be presented until August.

Director Spann asked if the Bureau could demand releases from the CRSP Reservoirs. Counselor McClow said that the Upper Division States have a contract with the Bureau for Drought Operations of Upper Division CRSP Reservoirs that the Bureau has promised to adhere to before they make any agreements for releases. Whether they honor this is yet to be seen.

President Sabrowski asked where we are at in regard to the ten-year rolling average non-depletion agreement to not cause the flows to be depleted below 7.5MAF over any ten consecutive years. Right now, we are at about 8.1 MAF average. The projections for how long we will stay about 7.5 MAF is somewhat intimidating.

Director Writer asked if there had been any calls in the Upper Gunnison. No calls have been made to date but staff anticipate they will happen this year, given the poor hydrology.

13. GENERAL MANAGER, COMMITTEE AND STAFF REPORTS

General Manager Chavez reviewed the **Budget & Administrative Matters** memorandum included in the Board packet and asked if there were questions. None were raised.

Senior Program/Office Manager Beverly Richards reviewed the **Annual Funding Contribution to Gunnison Conservation District** memorandum included in the Board packet. She explained that staff

have been meeting with the Gunnison Conservation District to develop a proposal for an annual funding contribution in the amount of \$10,000. The 2025 funding proposal will be aimed primarily at education and outreach in the areas of wildfire and drought mitigation and the development of an Upper Gunnison Basin Targeted Conservation Plan. It was noted that the District has supported Coal Creek Watershed Coalition and the Lake Fork Valley Conservancy with such annual contributions depending on their requests and the budget. Future funding contributions to the Gunnison Conservation District will be subject to approval of their proposal request and budget availability.

Director Joellen Fonken asked if, in future years, this would become a regular line item in the District's budget, and the answer was "Yes."

Director Rosemary Carroll asked how there was so much unallocated funds left in the Grants line item. It was explained that there are three reasons driving that number: 1) some grant projects came in under budget; 2) \$300,000 was set aside in 2025 for the District Grant Program but only \$235,000 was awarded leaving a surplus, 3) and some previously awarded projects were declined.

President Sabrowski asked for a motion to re-allocate \$10,000 in 2025 Grant Program Funding to the 2025 Gunnison Conservation District agreement and authorize an ongoing annual contribution subject to UGRWCD budget availability.

Director John Perusek moved and Director Rosemary Carroll seconded approval of the motion to reallocate \$10,000 in 2025 Grant Program Funding to the Gunnison Conservation District agreement and authorize an ongoing annual contribution subject to UGRWCD's budget availability. The motion carried.

Employee Home Ownership Program (EHOP)

General Manager Chavez reported that last year, the Board asked staff to develop a Home Ownership plan for first-time home buyers that could be used to attract and retain District employees. As the EHOP was being developed, the housing market surged so it was decided to put the program on hold until the market cooled down some. Staff have now prepared the draft plan, utilizing samples from several organizations in the area, and would like the Board to authorize the General Manager and General Counsel to move forward with preparing a final draft for review. It was noted that mortgage lenders like Fannie Mae and Freddie Mac will require staff utilizing the EHOP to at make interest only payments at a minimum during their mortgage period.

Director Brooke Zanetell said she was "highly in favor" of this program and asked about percentages based on years of service and whether or not the District's plan is modeled after the Electrical Association's plan. She said it would be helpful for the Board to see how much money the District would lay out for this program based on a couple of the scenarios. Ms. Chavez replied "yes" she was aware of the program and had contacted GCEA to discuss the program and that in addition, the District researched other programs, including the Colorado River District's and Eagle County's. She offered that staff could share the spreadsheet that shows the breakdown of percentages and interest

rates, as well as sharing some of the sample plans the District utilized in developing the EHOP.

Director Rosemary Carroll asked if the EHOP could be used for deed-restricted housing. Ms. Chavez said the District received a presentation previously from Gunnison Valley Housing Authority, and they reported that the EHOP could be used for deed-restricted housing with the District likely holding the second or third deed of trust. General Counsel John McClow explained how the EHOP would work for the District to recoup the loan amount should a staff member using the program default on the loan.

Director Jeff Writer asked how many current employees might be interested in the EHOP. Ms. Chavez answered “two.”

Director Rosemary Carroll moved and Director John Perusek seconded directing the General Manager and General Counsel to update and finalize a draft Employee Home Opportunity Program (EHOP) concurrently with IDF and present it to the Board for consideration and approval at the July 28, 2025, regular Board Meeting.

Water Quality Dashboard Update

Water Resource Specialist Ari Yamaguchi gave a presentation about an ArcGIS water quality data dashboard tool developed by SGM Engineering, Surveying and Consulting which would assist the District in being able to visualize where water quality data exists across the Upper Gunnison which is important for future Total Maximum Daily Load development and regulatory compliance. The tool also includes the ability to easily download and query data from the WQX portal in a clean and useable format as well as add data being collected by the District and other entities. The dashboard tool also offers a point-and-click interface to produce simple graphs to streamline identification of locations with existing or potential future compliance issues.

SGM has provided a draft scope of work and anticipates that tool development will cost approximately \$41,000. Recurring monthly costs of \$20 per month will be charged by SGM to host the dashboard and support up to 10 custom URLs and password protection. There would be additional costs associated with acquiring the URL address for the dashboard, ranging from \$50-\$100 per year and there could be similar costs for Mapbox usage.

Director Rosemary Carroll asked if other municipalities or agencies in the region might be interested in using this tool and whether or not the District would consider asking them to share in the costs. General Manager Chavez replied that she had not thought about that option but that the District could certainly reach out to them.

General Manager Chavez said that because Director Jeff Writer has a relationship with SGM, he would be refraining from commenting and voting on this matter to avoid a conflict of interest.

Director Rebie Hazard asked if the District knows what the annual fee to update the dashboard will be. General Manager Chavez replied that at this time these fees are unknown but she said that it would likely be a triennial fee as the CRPHE data calls occur every three years.

After further discussion, General Manager Chavez said the Board does not need to take any formal action on the dashboard at this time, but just wanted to gauge the Board's interest and reaction to the concept. She offered that at the next meeting, staff could present a full scope of work, cost estimations of all fees, and SGM could be invited to provide a presentation on the dashboard.

Ag Return Flow Study

Mr. Yamaguchi also reported that through the fall and winter, surface water sampling was conducted on a monthly basis. In May, sampling returned to a weekly schedule which will continue through the end of irrigation season, at which time it will return to a monthly schedule.

He said the USGS staff began the second phase of data collection for the study, placing data loggers in wells in the East River Basin. Of the six existing wells selected, five have data loggers deployed, providing high-resolution data for the duration of the season. A seventh well was also installed. These wells will be physically sampled starting in late July. In other drainages, the USGS is still reviewing options for groundwater sampling sites. They did install flow measurement devices on the East River No. 1 and Slide Ditches in May.

Water Quality Update

Mr. Yamaguchi reported that staff attended a presentation from CDPHE on the Water Quality Roadmap being developed. Information included a review of the most up-to-date version of the Clean Water Policy 8 draft and updates on the Feasibility and Implementation Subgroup's efforts. Currently, the Roadmap working group is gathering concerns and input from stakeholders regarding implementing new standards, which could take up to 25 years. Of the several standards on the radar for redevelopment arsenic, cadmium and temperature will be most salient for the Upper Gunnison watershed and staff will mainly focus on these analytes.

Turf Replacement Update

Landscape Architect Margaret Loperfido of SCJ Studio Landscape Architecture was on Zoom to present an overview of the concept and design for the Turf Replacement and Demonstration Garden funded by the grant received last year from the state. To date, approximately 2,000 square feet of nonfunctional turf was removed and plant kits are being planted which include 615 drought-tolerant native plants, delivered in 41 boxes with 15 plants per box. These plant species were selected by Resource Central to support biodiversity while requiring minimal water, in line with the water conservation goals of the grant. Ms. Loperfido has incorporated these specific plants into her design.

Wet Meadows

Wet Meadows Program Director Amanda Aulenbach reviewed her memorandum included in the packet, which gave an overview of first quarter activities and activities scheduled for the next quarter. She noted that two technicians were hired and completed their training in May. They are Julia Iovino and Ryan Outler.

Ms. Aulenbach highlighted that UGRWCD and Ute Mountain Ute Tribe representatives will tour wet meadow restoration projects and assess agriculture infrastructure needs at Pinecrest Ranch with Colorado River Water Conservation District staff on Tuesday, July 22nd.

Education and Outreach

Administrative Assistant/Communications Specialist Sue Uerling referred to her memorandum included in the packet and said the spring and summer has been very busy with several Mini-Grant activities and events. She commended Director Zanetell for leading the Blessing of the Ditches ceremony and picnic, thanked Director Fonken for participating in the Art Flags project and thanked staff for their help with several of the activities.

A slide show of photos from the 12 outreach events supported by the District ran during the dinner hour prior to the meeting.

Water Resources Project Manager Update

Water Resources Project Manager Bailey Friedman reviewed her memorandum included in the packet. Highlights included: the Field Safety Guide, which has been updated to include guidance and procedures when working in snow and water bodies as recommended at the April meeting; Watershed Management Plan (WMP) currently under review by senior staff; wetland field assessments; Geo-fluvial final report which awaits the General Manager's approval and possible development of a story map; Colorado River District (CRD) – Community Funding Partnership (CFP) in which staff submitted an application for the Sargents No. 2 Ditch improvement; Strategic Planning, where staff has prepared an RFP for a consultant and will assist with planning a Board Retreat in late fall or early winter; updating the Basin Implementation Plan (BIP); working on the Source Water Protection (SWP) Program to identify local projects to submit to the NRCS; working with the Bird Conservancy of the Rockies (BCR) providing local input for a new guide; assisting the University of Nebraska with collection of data from the Eddy Covariance (EC) Tower near Parlin; working in partnership with Jesse Kruthaupt of Trout Unlimited to develop a Conservation Action Plan; and completing a variety of training components on water law, water fluency and CPR/First Aid.

After some discussion on the Field Safety Guide, including a recommendation and offer of assistance from Director Brian Stevens regarding reliance on Montrose Dispatch for emergency protocol, it was recommended that the Board approve the Field Safety Guide with the understanding that it will

continue to be updated with timely, relevant safety measures.

Director Jeff Writer moved and Director Brian Stevens seconded approval of the 2025 May edition of the Field Safety Guide with the understanding that the guide will be updated with the latest safety measures. The motion carried.

Taylor Local Users Group (TLUG)

TLUG Chair Don Sabrowski reported that during the June meeting the River Forecast Center's forecast showed a reduction in runoff to 60,000 acre-feet, which is just 64 percent of average. The TLUG representatives decided to be more conservative and reduce projected releases from Taylor Reservoir to 275 cfs until the first of July, instead of jumping to 300 cfs as was originally proposed. The hope is that this will conserve some of the storage in Taylor in order to be able to help the rafting and agricultural interests have some higher flows in late August and early September. Chairman Sabrowski said he really appreciated that these entities were willing to reduce releases at a critical time for their operations. Director Andy Spann said he is really glad the TLUG group is also getting data from Airborne Snow Observatories, as this has been very useful in helping the group make recommendations for operational releases. The next TLUG meeting will be at 8:30 a.m. on July 10, 2025.

General Manager Sonja Chavez also reported that she and Counselor McClow will be meeting with the Four Parties on July 2, 2025, to confirm recommendations for releases from Taylor for Water Year 2025.

Gunnison River Festival (GRF)

General Manager Sonja Chavez reported that the 2025 festival was a great success with over 70 participants in the Taylor Down River races on June 20th and over 300 attendees at the Whitewater Park on June 21. She commended Hayden Daiber, the new director of the GRF for a job well done and noted that she was successful at attracting some new sponsors this year.

Gunnison Basin Roundtable (GBRT)

General Manager Sonja Chavez reported that she and General Counsel John McClow attended the GBRT meeting on May 19th. She gave a brief overview of several activities the GBRT. She talked about Savannah Nelson who is both the DCP Planning Group public outreach coordinator and the GBRT coordinator. Ms. Nelson will be coordinating three public information meetings, likely to be held at Gunnison Basin libraries on topics such as Colorado Water Law, Water Administration for the Non-Irrigator and general water use information. In addition, Ms. Nelson submitted a PEPO grant to the state to continue outreach efforts of the roundtable (approximately fall 2025-2026).

Ms. Chavez said the group also heard about a new row crop irrigation technique that is being used in Israel that could help with water conservation, and which will be piloted in the Lower Gunnison.

14 MISCELLANEOUS MATTERS

General Manager Chavez reminded the Board that the Colorado Water Congress Summer Conference is August 19-21 in Steamboat Springs. Director Brian Stevens was added to the list of attendees and Director Jeff Writer noted that the January conference would work better for his schedule.

15. CITIZEN COMMENTS

There were no citizen comments.

16. FUTURE MEETINGS

Future meetings were included in the Board Packet. It was noted that the next TLUG meeting is July 10th not July 8th as was stated in the meeting listing.

17. SUMMARY OF MEETING ACTION ITEMS

- A copy of the Drought Contingency Planning link will be shared with the Board
- EHOP – staff will share a copy of the spreadsheet with interest rates and percentages, as well as samples of other programs
- The Field Safety Guide will be updated to edit the section regarding Montrose Dispatch emergency protocol with assistance from Director Brian Stevens

18. ADJOURNMENT

Board President Don Sabrowski adjourned the June 30, 2025 regular Board Meeting at 9:32 p.m.

Respectfully submitted,

Rebie Hazard, Secretary

Don Sabrowski, President

Upper Gunnison Water Conservancy District
MOnthly Budget Summary 2025

RETURN TO AGENDA

	Jun 25	YTD 2025	2025 Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income Lease	0.00	0.00		
Market Value Adjustment	0.00	0.00		
Asp Water Sales	893.91	26,711.71	25,000.00	106.85%
Rent Income	3,275.00	16,375.00	43,500.00	37.64%
Cloud Seeding Income	0.00	100,750.00	124,500.00	80.92%
Interest Income	23,229.33	107,370.35	50,000.00	214.74%
Property Tax Income	136,705.60	1,713,374.15	2,204,862.00	77.71%
Reimbursed Exp Income	1,500.00	35,313.21	42,000.00	84.08%
Watershed Mgmt Income	2,893.00	47,052.64	291,291.00	16.15%
Wet Meadows Income	0.00	137,575.56	385,422.00	35.7%
WQ Monitoring Inc	0.00	35,328.00	46,319.00	76.27%
Vehicle Income	817.60	1,073.80	10,000.00	10.74%
Additional Contribution Reserve	0.00	0.00	457,435.00	0.0%
Miscellaneous Income	0.00	2,275.00		
Total Income	169,314.44	2,223,199.42	3,680,329.00	60.41%
Expense				
1 Op X				
Admin.Travel & Exp.	1,580.23	5,812.72	35,000.00	16.61%
Audit Expense	0.00	0.00	10,000.00	0.0%
Accounting & Professional Fees	3,180.00	20,749.18	45,000.00	46.11%
BOD Expenses	0.00	4,144.84	15,000.00	27.63%
BOD Mileage	149.80	1,134.70	5,500.00	20.63%
BOD Mtg Fees	700.00	3,900.00	13,360.00	29.19%
Bonding and Insurance	21,724.00	25,903.00	15,500.00	167.12%
Building Rep/Maint	0.00	1,232.54	10,000.00	12.33%
CAM	818.09	2,370.41	7,500.00	31.61%
Computer Exp	4,066.73	22,821.13	32,200.00	70.87%
Copier Expenses	0.00	1,928.17	7,000.00	27.55%
County Treasurers' Fees	3,976.10	51,350.28	75,000.00	68.47%
Spencer Bldg Reserve Contrib	0.00	10,000.00	10,000.00	100.0%
Dues, Memberships&Subscriptions	1,455.89	11,667.22	17,260.00	67.6%
Legal Publication	80.08	2,185.70	5,000.00	43.71%
Manager's Discretionary	4,182.60	9,426.31	25,000.00	37.71%
Meeting Expenses	0.00	1,516.34	5,000.00	30.33%
Office Cleaning	630.00	4,140.00	6,200.00	66.77%
Office Supplies & Misc Expenses	1,119.12	9,979.23	10,000.00	99.79%
Payroll Exp	88,046.41	505,816.88	1,005,511.00	50.3%
Postage	219.00	1,336.10	1,500.00	89.07%
Telephone	772.09	4,942.74	9,000.00	54.92%
Utilities	628.67	4,471.21	6,000.00	74.52%
Vehicle Expense	1,594.20	3,049.32	3,500.00	87.12%
Total 1 Op X	134,923.01	709,878.02	1,375,031.00	51.63%
2 Non-Op X				
Aquatic Nuisance Species	0.00	3,595.00	20,000.00	17.98%
Asp Subordination Report	0.00	5,604.40	6,000.00	93.41%
Aspinall Contract Costs	69.14	21,578.53	21,000.00	102.76%
Gunnison County Hazardous Waste	0.00	2,000.00	2,000.00	100.0%
Consulting/Engineering	6,359.79	10,732.29	50,000.00	21.47%
Coal Creek Watershed Coalition	7,000.00	17,000.00	17,000.00	100.0%
Donation Dust on Snowpack	0.00	3,500.00	3,500.00	100.0%
Drought Contingency Cont	8,002.80	13,384.95	30,000.00	44.62%

Upper Gunnison Water Conservancy District
MOnthly Budget Summary 2025

Grant Program	26,449.75	143,457.48	555,000.00	25.85%
Gunnison River Festival	0.00	12,000.00	12,000.00	100.0%
Endanger Fish Recovery Program	0.00	3,750.00	3,750.00	100.0%
Lake Fork Conservancy	0.00	0.00	10,000.00	0.0%
LSC Expenses	0.00	0.00	13,464.00	0.0%
Public Outreach	5,759.50	21,572.07	41,270.00	52.27%
Regional Water Supply Imp. Exp.	38.45	151,639.45	488,375.00	31.05%
Strategic Planning	0.00	0.00	30,000.00	0.0%
Taylor Park Projects Exp	0.00	7,436.00	7,500.00	99.15%
Watershed Mgmt X	13,371.19	147,856.44	312,533.00	47.31%
Wet Meadow X	16,280.62	48,260.40	395,422.00	12.21%
WQ Monitoring	0.00	46,475.00	207,484.00	22.4%
Total 2 Non-Op X	83,331.24	659,842.01	2,226,298.00	29.64%
Capital Outlay Expense				
Xeriscaping	1,322.36	1,322.36	25,000.00	5.29%
Spencer Unit A Reno	0.00	0.00	20,000.00	0.0%
Spencer Unit C Reno	0.00	2,391.14	10,000.00	23.91%
Capital Outlay Expense	1,322.36	3,713.50	55,000.00	6.75%
74100 - Contingency	0.00	0.00	24,000.00	0.0%
Total Expense	219,576.61	1,373,433.53	3,680,329.00	37.32%
Net Ordinary Income	-50,262.17	849,765.89	0.00	100.0%
Net Income	-50,262.17	849,765.89	0.00	100.0%

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Upper Gunnison River Water Conservancy District
Expenses For Approval (Paid & Payable)
June 2025

Date	Name	Account	Amount
AARP Medicare Rx			
06/01/2025	AARP Medicare Rx	74166 · Medical Insurance	104.70
Total AARP Medicare Rx			104.70
Alan Wartes Media LLC			
06/30/2025	Alan Wartes Media LLC	85408 · Drought Contingency ...	92.80
06/30/2025	Alan Wartes Media LLC	80548 · Legal Publication	18.48
Total Alan Wartes Media LLC			111.28
Andy Spann BOD			
06/30/2025	Andy Spann BOD	81602 · BOD Mtg Fees	100.00
06/30/2025	Andy Spann BOD	81601 · BOD Mileage	14.70
Total Andy Spann BOD			114.70
Anthem			
06/01/2025	Anthem	74166 · Medical Insurance	389.14
Total Anthem			389.14
Applegate Group, Inc.			
06/30/2025	Applegate Group, Inc.	CFP Multi Project	1,167.50
06/30/2025	Applegate Group, Inc.	81520 · Consulting/Engineering	2,761.25
06/30/2025	Applegate Group, Inc.	81520 · Consulting/Engineering	3,598.54
Total Applegate Group, Inc.			7,527.29
Atmos Energy			
06/30/2025	Atmos Energy	Utilities - Unit A	45.53

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Upper Gunnison River Water Conservancy District
Expenses For Approval (Paid & Payable)
June 2025

Date	Name	Account	Amount
06/30/2025	Atmos Energy	Utilities - Unit A	42.01
Total Atmos Energy			87.54
B. Ash CWC			
06/30/2025	B. Ash CWC	84550 · CAM	109.97
Total B. Ash CWC			109.97
Beverly Richards			
06/01/2025	Beverly Richards	74166 · Medical Insurance	185.00
Total Beverly Richards			185.00
BIO-Logic Inc			
06/03/2025	BIO-Logic Inc	BLM L24AC00687	490.50
06/03/2025	BIO-Logic Inc	BLM GNA 140L1724	4,889.89
06/03/2025	BIO-Logic Inc	USFS PA 2022 Expense	4,431.97
06/03/2025	BIO-Logic Inc	ATBC Expense	2,770.98
Total BIO-Logic Inc			12,583.34
Brooke Zanatell BOD			
06/30/2025	Brooke Zanatell BOD	81602 · BOD Mtg Fees	100.00
Total Brooke Zanatell BOD			100.00
Caroline McLean			
06/30/2025	Caroline McLean	General Public Outreach	500.00
Total Caroline McLean			500.00

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Upper Gunnison River Water Conservancy District
Expenses For Approval (Paid & Payable)
June 2025

Date	Name	Account	Amount
Cattlemen's Days`			
06/30/2025	Cattlemen's Days`	80547 · Manager's Discretionary	3,600.00
06/30/2025	Cattlemen's Days`	80513 · Public Outreach	2,000.00
Total Cattlemen's Days`			5,600.00
CEBT			
06/01/2025	CEBT	74166 · Medical Insurance	5,221.10
Total CEBT			5,221.10
Chase - United Credit Card			
06/30/2025	Chase - United Credit Card	81258 · Vehicle Expenses - Toy...	86.29
06/30/2025	Chase - United Credit Card	81257 · Vehicle Expenses - Toy...	1,469.67
06/30/2025	Chase - United Credit Card	Vehicle Expense	38.24
06/30/2025	Chase - United Credit Card	85543 · Watershed Mgmt X	118.84
06/30/2025	Chase - United Credit Card	81559 · Postage	219.00
06/30/2025	Chase - United Credit Card	74180 · Staff Development	650.00
06/30/2025	Chase - United Credit Card	80554 · Admin.Travel & Exp.	1,548.03
06/30/2025	Chase - United Credit Card	81558 · Computer Software	3,089.77
06/30/2025	Chase - United Credit Card	80557 · Office Supplies & Misc ...	948.94
06/30/2025	Chase - United Credit Card	80547 · Manager's Discretionary	527.60
06/30/2025	Chase - United Credit Card	85402 · Wet Meadow X	449.44
06/30/2025	Chase - United Credit Card	ATBC Expense	42.38
06/30/2025	Chase - United Credit Card	General Public Outreach	1,478.35
06/30/2025	Chase - United Credit Card	82556 · Dues, Memberships&Su...	135.19
06/30/2025	Chase - United Credit Card	GRF Receivable	4,995.07
Total Chase - United Credit Card			15,796.81

City of Gunnison

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Upper Gunnison River Water Conservancy District
Expenses For Approval (Paid & Payable)
June 2025

Date	Name	Account	Amount
06/23/2025	City of Gunnison	Utilities - Unit A	32.16
06/23/2025	City of Gunnison	Utilities - Unit A	110.51
06/23/2025	City of Gunnison	Utilities - Unit A	208.50
06/23/2025	City of Gunnison	Utilities - Unit A	41.68
06/30/2025	City of Gunnison	Utilities - Unit A	122.86
06/30/2025	City of Gunnison	Utilities - Unit A	46.85
06/30/2025	City of Gunnison	Utilities - Unit A	181.95
06/30/2025	City of Gunnison	Utilities - Unit A	189.47
Total City of Gunnison			933.98
Coal Creek Watershed Coalition			
06/30/2025	Coal Creek Watershed Coalition	85407 · Coal Creek Watershed ...	7,000.00
Total Coal Creek Watershed Coalition			7,000.00
Colorado State University			
06/13/2025	Colorado State University	80557 · Office Supplies & Misc ...	15.00
Total Colorado State University			15.00
Crested Butte News			
06/30/2025	Crested Butte News	85554 · USBR Drought Continge...	58.72
Total Crested Butte News			58.72
Don Sabrowski BOD			
06/30/2025	Don Sabrowski BOD	81602 · BOD Mtg Fees	100.00
06/30/2025	Don Sabrowski BOD	81601 · BOD Mileage	44.80
Total Don Sabrowski BOD			144.80

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Upper Gunnison River Water Conservancy District
Expenses For Approval (Paid & Payable)
June 2025

Date	Name	Account	Amount
Fullmer's Ace Hardware			
06/30/2025	Fullmer's Ace Hardware	ATBC Expense	30.54
06/30/2025	Fullmer's Ace Hardware	80557 · Office Supplies & Misc ...	19.99
06/30/2025	Fullmer's Ace Hardware	Xeriscaping	472.36
Total Fullmer's Ace Hardware			522.89
GL Computer Service, Inc.			
06/30/2025	GL Computer Service, Inc.	81543 · Computer Repair/IT Su...	750.00
Total GL Computer Service, Inc.			750.00
Glatfelter Public Entities			
06/30/2025	Glatfelter Public Entities	80522 · Bonding and Insurance	21,724.00
Total Glatfelter Public Entities			21,724.00
Golden Eagle Trash Service			
06/30/2025	Golden Eagle Trash Service	84550 · CAM	78.12
Total Golden Eagle Trash Service			78.12
Gunnison Bank and Trust			
06/09/2025	Gunnison Bank and Trust	80517 · Accounting & Professio...	5.00
Total Gunnison Bank and Trust			5.00
Gunnison Conservation District			
06/30/2025	Gunnison Conservation District	85400 · Grant Program	10,000.00
Total Gunnison Conservation District			10,000.00

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Upper Gunnison River Water Conservancy District
Expenses For Approval (Paid & Payable)
June 2025

Date	Name	Account	Amount
Gunnison Riverbanks Ranch 06/30/2025	Gunnison Riverbanks Ranch	85400 · Grant Program	<u>5,567.75</u>
Total Gunnison Riverbanks Ranch			5,567.75
Humana 06/01/2025	Humana	74166 · Medical Insurance	<u>91.00</u>
Total Humana			91.00
Joellen Fonken BOD 06/30/2025	Joellen Fonken BOD	81602 · BOD Mtg Fees	100.00
06/30/2025	Joellen Fonken BOD	81601 · BOD Mileage	<u>7.00</u>
Total Joellen Fonken BOD			107.00
John McClow 06/01/2025	John McClow	74166 · Medical Insurance	<u>185.00</u>
Total John McClow			185.00
John Perusek BOD 06/30/2025	John Perusek BOD	81602 · BOD Mtg Fees	<u>100.00</u>
Total John Perusek BOD			100.00
KEJJ Radio 06/30/2025	KEJJ Radio	Advertising Radio & Newspapers	<u>125.00</u>
Total KEJJ Radio			125.00
KVLE FM			

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Upper Gunnison River Water Conservancy District
Expenses For Approval (Paid & Payable)
June 2025

Date	Name	Account	Amount
06/30/2025	KVLE FM	Advertising Radio & Newspapers	125.00
Total KVLE FM			125.00
LexisNexis			
06/30/2025	LexisNexis	82556 · Dues, Memberships&Su...	720.70
Total LexisNexis			720.70
Lightspeed Voice			
06/30/2025	Lightspeed Voice	80534 · Telephone	310.10
06/30/2025	Lightspeed Voice	80534 · Telephone	1.66
Total Lightspeed Voice			311.76
Melinda McCawmedia			
06/30/2025	Melinda McCawmedia	CWCB Pepo 2025-0557	80.00
Total Melinda McCawmedia			80.00
New Morning Improvement, LLC			
06/30/2025	New Morning Improvement, LLC	Office Cleaning	630.00
Total New Morning Improvement, LLC			630.00
Pat's Screen Printing			
06/30/2025	Pat's Screen Printing	General Public Outreach	351.15
Total Pat's Screen Printing			351.15
Pinnacol Assurance			

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Upper Gunnison River Water Conservancy District
Expenses For Approval (Paid & Payable)
June 2025

Date	Name	Account	Amount
06/24/2025	Pinnacol Assurance	74200 · Work Comp Ins	558.00
Total Pinnacol Assurance			558.00
QuickBooks			
06/01/2025	QuickBooks	81558 · Computer Software	100.00
Total QuickBooks			100.00
Rebie Hazard-BOD			
06/30/2025	Rebie Hazard-BOD	81602 · BOD Mtg Fees	100.00
06/30/2025	Rebie Hazard-BOD	81601 · BOD Mileage	41.30
Total Rebie Hazard-BOD			141.30
RigNet Inc			
06/30/2025	RigNet Inc	85540 · Cloud Seeding	38.45
Total RigNet Inc			38.45
Rosemary Carroll - BOD			
06/30/2025	Rosemary Carroll - BOD	81602 · BOD Mtg Fees	100.00
06/30/2025	Rosemary Carroll - BOD	81601 · BOD Mileage	42.00
Total Rosemary Carroll - BOD			142.00
Silver World Publishing			
06/13/2025	Silver World Publishing	80548 · Legal Publication	44.00
06/13/2025	Silver World Publishing	Advertising Radio & Newspapers	100.00
06/30/2025	Silver World Publishing	Advertising Radio & Newspapers	80.00
06/30/2025	Silver World Publishing	80548 · Legal Publication	17.60

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Upper Gunnison River Water Conservancy District
Expenses For Approval (Paid & Payable)
June 2025

Date	Name	Account	Amount
Total Silver World Publishing			241.60
Sonja Chavez			
06/30/2025	Sonja Chavez	80557 · Office Supplies & Misc ...	135.19
06/30/2025	Sonja Chavez	80554 · Admin.Travel & Exp.	32.20
06/30/2025	Sonja Chavez	GRF Receivable	35.00
Total Sonja Chavez			202.39
Strategic by Nature			
06/30/2025	Strategic by Nature	85554 · USBR Drought Continge...	1,308.75
06/30/2025	Strategic by Nature	85554 · USBR Drought Continge...	7,600.38
06/30/2025	Strategic by Nature	85408 · Drought Contingency ...	7,910.00
Total Strategic by Nature			16,819.13
Summit Landscapes LLC			
06/30/2025	Summit Landscapes LLC	84550 · CAM	630.00
06/30/2025	Summit Landscapes LLC	Xeriscaping	850.00
Total Summit Landscapes LLC			1,480.00
Sunshine Creatives			
06/30/2025	Sunshine Creatives	CWCB Pepo 2025-0557	1,252.00
06/30/2025	Sunshine Creatives	80547 · Manager's Discretionary	55.00
Total Sunshine Creatives			1,307.00
Taylor Park Marina, Ltd.			
06/12/2025	Taylor Park Marina, Ltd.	General Public Outreach	1,000.00

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Upper Gunnison River Water Conservancy District
Expenses For Approval (Paid & Payable)
June 2025

Date	Name	Account	Amount
	Total Taylor Park Marina, Ltd.		1,000.00
06/30/2025	Thomas N Stoeber, CPA Thomas N Stoeber, CPA	80517 · Accounting & Professio...	3,175.00
	Total Thomas N Stoeber, CPA		3,175.00
06/30/2025	Town of Mt Crested Butte Town of Mt Crested Butte	85400 · Grant Program	10,882.00
	Total Town of Mt Crested Butte		10,882.00
06/30/2025	U.S. Bureau of Reclamation U.S. Bureau of Reclamation	84557 · Aspinall Contract Costs	69.14
	Total U.S. Bureau of Reclamation		69.14
06/30/2025	Verizon Wireless Verizon Wireless	80534 · Telephone	460.33
	Total Verizon Wireless		460.33
06/30/2025	Visionary Broadband Visionary Broadband	81556 · Internet	126.96
	Total Visionary Broadband		126.96
06/30/2025	Water Education Colorado Water Education Colorado	82556 · Dues, Memberships&Su...	600.00
	Total Water Education Colorado		600.00

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Upper Gunnison River Water Conservancy District
Expenses For Approval (Paid & Payable)
June 2025

Date	Name	Account	Amount
Wilson Water Group			
06/30/2025	Wilson Water Group	85402 · Wet Meadow X	2,357.32
06/30/2025	Wilson Water Group	85554 · USBR Drought Continge...	1,785.00
Total Wilson Water Group			4,142.32
TOTAL			139,543.36

UGRWCD						
Account Name: LPL Bonds	Instrument Type	Balance 6/30/2025	Cost Basis	Interest Rate	Maturity Date	Date Callable
LPL Bond 21 (Fed Farm) CUSIP 3133EL3P7	BOND	343,483.38	345,000.00	0.530%	8/12/2025	6/6/2025
LPL Bond 29 (Fedl Farm Credit Bank) CUSIP 3133ERJP7	BOND	280,005.88	280,000.00	5.120%	7/1/2026	7/1/2025
LPL Bond 23 (FEDL) CUSIP 3130ALLD4	BOND	244,101.50	250,000.00	0.900%	3/17/2026	3/17/2025
LPL Bond 24 (FHLB) CUSIP 3130AMDY5	BOND	486,350.50	500,000.00	1.030%	5/20/2026	2/20/2025
LPL Bond 26 (FHLB) CUSIP 3130APBE4	BOND	154,141.28	160,000.00	1.040%	9/30/2026	3/30/2025
LPL Bond 30 (FHLB) CUSIP 3130B4BX8	BOND	355,012.78	355,000.00	4.870%	12/27/2028	6/27/2025
LPL Bond 31 (FHLMC) CUSIP 3134HAV34	BOND	250,263.75	250,000.00	4.990%	12/24/2029	6/24/2025
LPL BOND SUBTOTAL:		\$ 2,113,359.07	\$ 2,140,000.00	2.640%		
Account Name: LPL Certificates of Deposit						
LPL 30 Synchrony Bank CD CUSIP 87165EXB8	CD	244,841.73	245,000.00	3.400%	7/29/2025	
LPL 31 Morgan Stanley Bank CD CUSIP 61690D4C9	CD	219,620.72	220,000.00	4.060%	5/7/2027	
LPL 32 Morgan Stankey PVT Bank CD CUSIP 61776NSJ3	CD	245,288.12	245,000.00	4.150%	5/22/2028	
LPL 33 Toyota Financial Savings Bank CD CUSIP 89235MSK8	CD	244,957.37	245,000.00	4.100%	5/22/2028	
LPL CD SUBTOTAL:		\$ 954,707.94	\$ 955,000.00	3.928%		
Account Name: LPL Money Markets Savings						
LPL Money Market Savings Account	M.M. SAVINGS	80,205.14	-	1.000%	N/A	
LPL MM SUBTOTAL:		\$ 80,205.14				

	INSTRUMENT	Balance	Cost	Interest	Maturity	
Account Name	TYPE	6/30/2025	Basis	Rate	Date	Notes
Community Banks of Colo. Lake City CD 7668	CD	109,228.30	105,015.89	4.01%	11/20/2026	*Updated on an Annual Basis
10520 Gunnison Bank & Trust CD 6637	CD	219,894.70	200,000.00	4.00%	2/26/2030	*Updated on an Annual Basis
10540 Gunnison Bank & Trust MM - Spencer Building Acct. 3589	CHKG	37,717.77		0.50%		
Gunnison Bank & Trust 8756	CHKG	64,416.33				
				Average Mo. Yield		
COLOTRUST PLUS 8001	COLO.	2,178,714.11		4.37%	N/A	
COLOTRUST PLUS UGRWCD EHOP 8003	COLO.	108,506.05		4.37%	N/A	
COLOTRUST PLUS SPENCER BUILDING 8005	COLO.	81,220.14		4.37%		
COLOTRUST PRIME 4001	COLO.	6,454.88		4.21%	N/A	
10200 Petty Cash	PETTY	80.00		N/A	N/A	
MISCELLANEOUS BANK & COLOTRUST SUBTOTAL:		\$ 2,806,232.28				
TOTAL UGRWCD		\$ 5,954,504.43				

UGRWAE	INSTRUMENT	Balance	Cost	Interest	Maturity	Date
Account Name	TYPE	6/30/2025	Basis	Rate	Date	Callable
LPL Bond CUSIP 3136GAAY5 Fedl Home Loan Mtg Corp	Bond	300,170.40	300,000.00	5.00%	2/21/2030	11/21/2025
Gunnison Bank & Trust 8764	CHKG	31,312.17				
COLOTRUST PLUS 8002	COLO.	453,177.07		4.37%	N/A	
MISCELLANEOUS BANK & COLOTRUST SUBTOTAL:		\$ 784,659.64				
Account Name: LPL Money Markets Savings						
LPL Money Market Savings Account	M.M. SAVINGS	15,488.36	-	0.250%	N/A	
LPL MM SUBTOTAL:		\$ 15,488.36				
TOTAL UGRWAE		\$ 800,148.00				

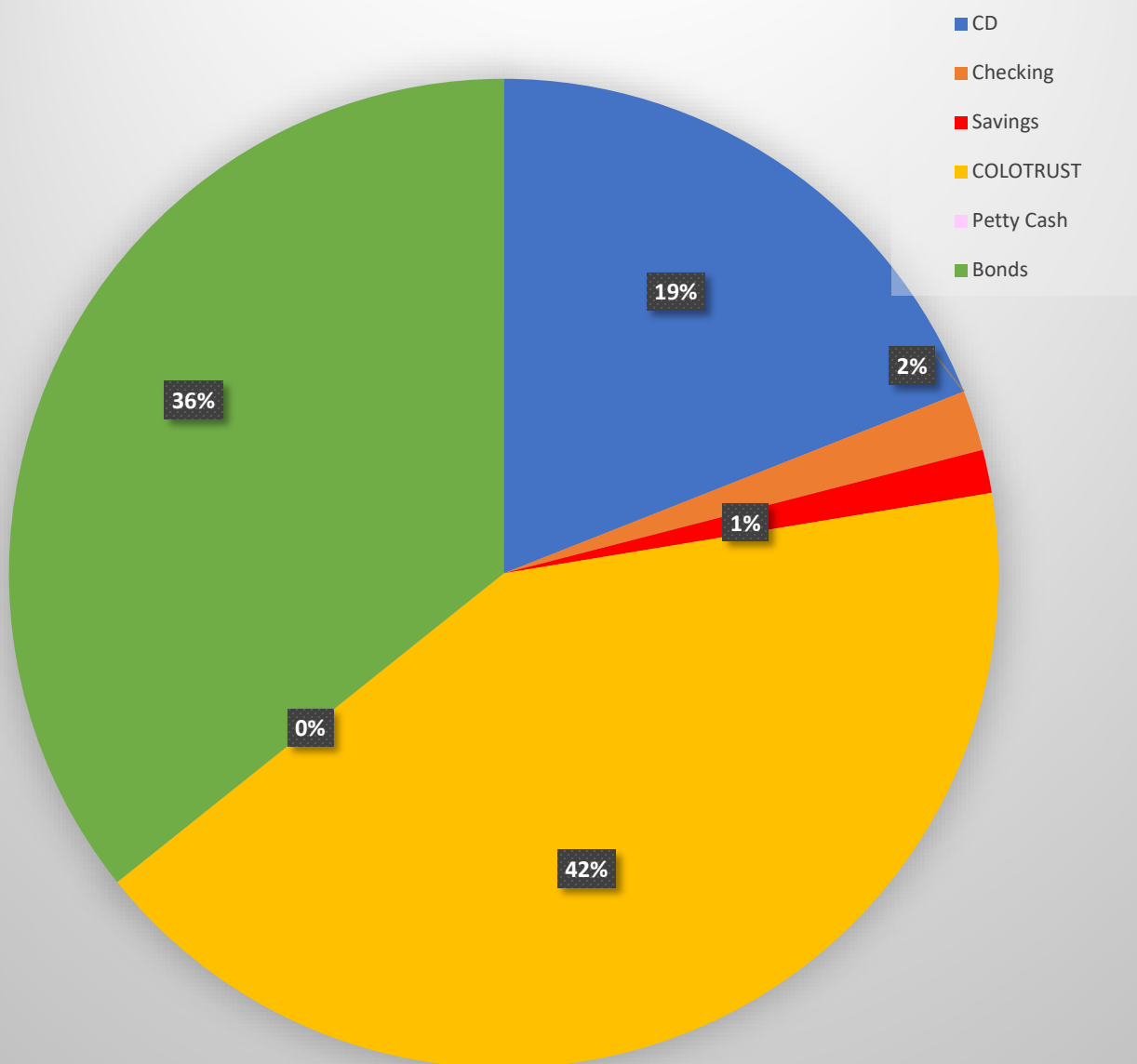
TOTAL UGRWCD + UGRWAE	\$ 6,754,652.43
-----------------------	-----------------

Total UGRWCD and UGRWAE by Bank			Total UGRWCD & UGRWAE by Investment Type		
LPL Financial	\$ 3,463,930.91	51%	CD	19%	1,283,830.94
Community Banks of Colo.	109,228.30	2%	Checking	2%	133,446.27
Gunnison Bank & Trust	353,340.97	5%	Savings	1%	95,693.50
COLOTRUST	2,828,072.25	42%	COLOTRUST	42%	2,828,072.25
Petty Cash	80.00	0%	Petty Cash	0%	80.00
TOTAL ALL SOURCES	\$ 6,754,652.43	100%	Bonds	36%	\$ 2,413,529.47
			Total	100%	\$ 6,754,652.43

UGRWCD & UGRWAE INVESTMENTS BY TYPE

CD	19%	\$	1,283,830.94
Checking	2%	\$	133,446.27
Savings	1%	\$	95,693.50
COLOTRUST	42%	\$	2,828,072.25
Petty Cash	0%	\$	80.00
Bonds	36%	\$	2,413,529.47
Total	100%	\$	6,754,652.43

UGRWCD + UGRWAE INVESTMENTS BY TYPE



AGENDA ITEM 4

Treasurer's Report

MEMORANDUM

TO: Board of Directors
FROM: John Perusek, Treasurer
Beverly Richards, Office Manager
DATE: July 28, 2025
SUBJECT: Treasurer's Report (July 2025)

Following is a summary of financial activity within the District during the month of July and a hint at what to expect for the rest of 2025.

I. General Fund Investment Outlook

- A. There is currently \$453,177 in the ColoTrust Plus Water Activity Enterprise (WAE) account which is earning 4.37%. A decision was made to invest \$300,000 in a FAMCA Bond at 4.26% with a maturity date of 7/16/30 and two years call protection (7/16/27). This decision was made to continue to establish an investment ladder for the WAE funds. This will leave approximately \$150,000 in ColoTrust Plus WAE earning 4.37% in the event that someone requests a base unit purchase return of funds.
- B. LPL CD 30 originally invested at \$245,000 at 3.41% will be maturing 07/29/25. We will be working with LPL or other local banks to identify a reinvestment opportunity.
- C. LPL Bond 21 originally invested at \$345,000 at 0.540% will mature on 08/12/25. We will be working to identify opportunities for reinvestment.
- D. UGRWCD has exceeded anticipated interest earning income by 214.74 percent at the time of this report.

II. ColoTrust Information

Since July 1st we have received a total of \$385,809 in deposits into the ColoTrust Plus and General Fund accounts from grant reimbursements and property tax deposits.

III. Audit Information

The 2024 Audit submission will be extended for up to 60 days (September 30, 2025) due to additional review needed by staff and Stoeber CPA. Tom Stoeber and Alisha Jackson will attend the board meeting for additional discussion.

AGENDA ITEM 5

Discussion with Tom Stoeber, CPA, 2024 Audit

MEMORANDUM



TO: Board of Directors
FROM: Sonja Chavez, General Manager
DATE: July 28, 2025
SUBJECT: Changing in Auditor – Supplemental to Packet

Background: The Upper Gunnison River Water Conservancy District, as a subdivision of the State of Colorado, is required to follow Governmental Accounting Standards Board (GASB) accounting principles and requirements. For state and local governments, an audit helps maintain public trust and ensure transparency and public accountability.

Summary of Current Situation: The District has been using the same auditor since 2011 (Paul D. Miller, formerly of Paul D. Miller, LLC and now with Blair & Associates). Following is a summary of auditing firms utilized by the District since the early 1990's:

1991 – 1992	Kimberly S. Temple, CPA
1993 – 2000	Chadwick, Steinkirchner, Davis & Co.
2001 – 2004	Dalby, Wendland & Co.
2005 – 2006	Mary Brenes, CPA
2006 - 2010	Blair & Associates
2011 - 2021	Paul D. Miller LLC
2022 - 2024	Blair & Associates (Paul Miller)

Changing auditors or auditing companies, is an important risk management strategy and a strategic move for state and local governments that helps to build public trust. Compliance risk mitigation involves making sure that all financial operations meet statutory, regulatory, and internal standards. Because we have utilized the same auditor for 14 years, it is the recommendation of Executive Management that the Board authorize the General Manager to implement the following:

STAFF RECOMMENDATION TO THE BOARD:

1. Authorize the General Manager to release a Request for Proposal (RFP) to try to find a new government auditor; and
2. Authorize the General Manager to modify the District's contract with Stoeber-CPA in 2026, to incorporate random sampling of accounts receivable and payable and government reporting, help with Management's Discussion & Analysis (MD&A), and preparation of audit footnotes, etc., to strengthen our reporting and external controls.

RETURN TO AGENDA

AGENDA ITEM 6

**2026 Budget Officer
Appointment**

AGENDA ITEM 7

**Presentation on Blue Mesa Reservoir
Harmful Algal Bloom Study Results
by Katie Walton-Day and Brian
King, USGS**

AGENDA ITEM 8

**Presentation on "Agriculture & Water: The
Future of Colorado" by
Greg Peterson, Colorado Ag WaterAlliance**

AGENDA ITEM 9

General Counsel Update

MEMORANDUM

DATE: July 18, 2025

TO: Federal Affairs Committee
State Executives

FROM: NWRA EVP Greg Morrison

SUBJECT: Summary of the One Big Beautiful Bill Act of 2025 (H.R. 1)

On July 4, 2025, President Donald Trump signed into law H.R. 1—the *One Big Beautiful Bill Act of 2025* (OBBB)—following passage through the budget reconciliation process. The law reflects a wide-ranging package of provisions that directly impact tax policy, energy production, environmental permitting, water infrastructure, and federal conservation programs.

NWRA is reviewing the law for implications on western water, with particular interest in funding support for surface water storage, energy-related tax treatment of hydropower, and reforms to environmental review processes.

- *OBBB full text* [HERE](#).
- *A Senate Finance Committee – section-by-section summary is* [HERE](#).

Key Highlights

Water Storage and Conveyance Funding

- The law provides \$1 billion to the Department of the Interior for activities that expand the capacity of existing surface water storage and improve water conveyance infrastructure.

Clean Energy Tax Credits

- Extends the **Clean Electricity Production (45Y)** and **Investment (48E)** tax credits for **hydropower, geothermal, and nuclear projects** through 2036, with a phase-down starting in 2034.
- Credits are available at 100% for hydropower projects that begin construction by 2033, including rehabilitation and new pumped storage.
- Wind and solar projects lose eligibility unless construction begins within 12 months of enactment and the facility is placed in service before the end of 2027.
- Unobligated IRA funds are rescinded from EPA programs, including:
 - \$27 billion from the Greenhouse Gas Reduction Fund
 - \$125 million for ESA recovery
 - \$40 million for environmental reviews

NEPA Reform

- Establishes a new **optional expedited NEPA process** under the Council on Environmental Quality.
 - Project sponsors may pay a fee equal to 125% of the cost of preparing an EA or EIS.
 - Timeframes: **180 days for an EA, 1 year for an EIS.**

Public Lands and Forest Management

- Requires the U.S. Forest Service to **sell 250 million more board feet** of timber annually than the prior fiscal year through 2034.
- Directs the agency to enter into **at least 40 long-term timber contracts**, each with a 20-year minimum term.

Oil and Gas Leasing Provisions

- Reverses Inflation Reduction Act royalty increases, reducing lease rates from 16.6% back to **12.5%**.
- Directs **a minimum of four lease sales per year** across nine western states, with **30 region-wide sales** required over 15 years.

Farm Bill and Conservation Programs

- Updates price indexes for PLC, ARC, and crop insurance programs.
- Rescinds unspent IRA funds from CSP, EQIP, ACEP, and RCPP, but **incorporates those funds into the Farm Bill baseline**, resulting in permanent increases:
 - \$6 billion to EQIP
 - \$4 billion to CSP
 - \$2 billion each to ACEP and RCPP
- Funding is authorized through **2031**.

While many OBBB provisions will require implementation through agency rulemaking, several programs—especially those tied to water infrastructure, energy development, and NEPA reform—may affect NWRA members in the near term.

We will continue to monitor guidance, track funding opportunities, and share updates as they become available.

Please feel free to contact me at **951-326-0922** or gmorrison@nwra.org if you have any questions or would like to discuss this bill in more detail.

AGENDA ITEM 10

Basin Water Supply Report



MEMORANDUM

TO: UGRWCD Board Members

FROM: Beverly Richards, Water Supply Planning Manager

DATE: July 18, 2025

SUBJECT: Basin Water Supply Information

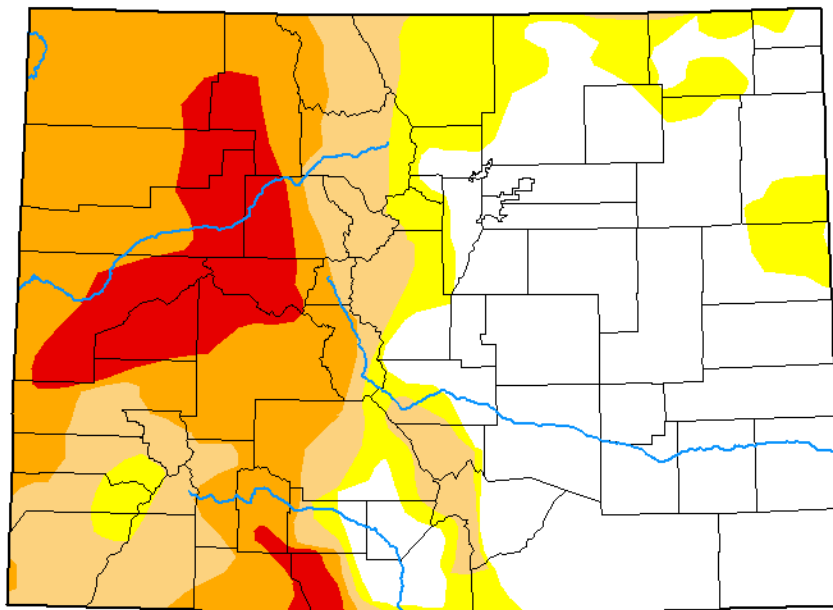
The information supplied as part of this memorandum is a monthly feature and includes information about drought, precipitation, soil moisture, streamflow, and reservoir storage.

Current Conditions – Drought

According to the *Drought Monitor* dated *July 15, 2025*, **Gunnison County** continues to see degradation in drought conditions over the past month. These drought categories are determined by precipitation, temperature, and soil moisture and are reflected in the map provided below. In July the area experiencing severe (D2) drought conditions increased from 32% to 77% of the county. To add to the degradation in the county, 22% of the county now registers extreme (D3) drought conditions. According to the drought monitor, January-June was recorded as the 12th driest year to date for Gunnison County in the past 131 year period of record and precipitation amounts are 3.7” below normal.

U.S. Drought Monitor Colorado

July 15, 2025
(Released Thursday, Jul. 17, 2025)
Valid 8 a.m. EDT



Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

Author:

Brian Fuchs
National Drought Mitigation Center



droughtmonitor.unl.edu

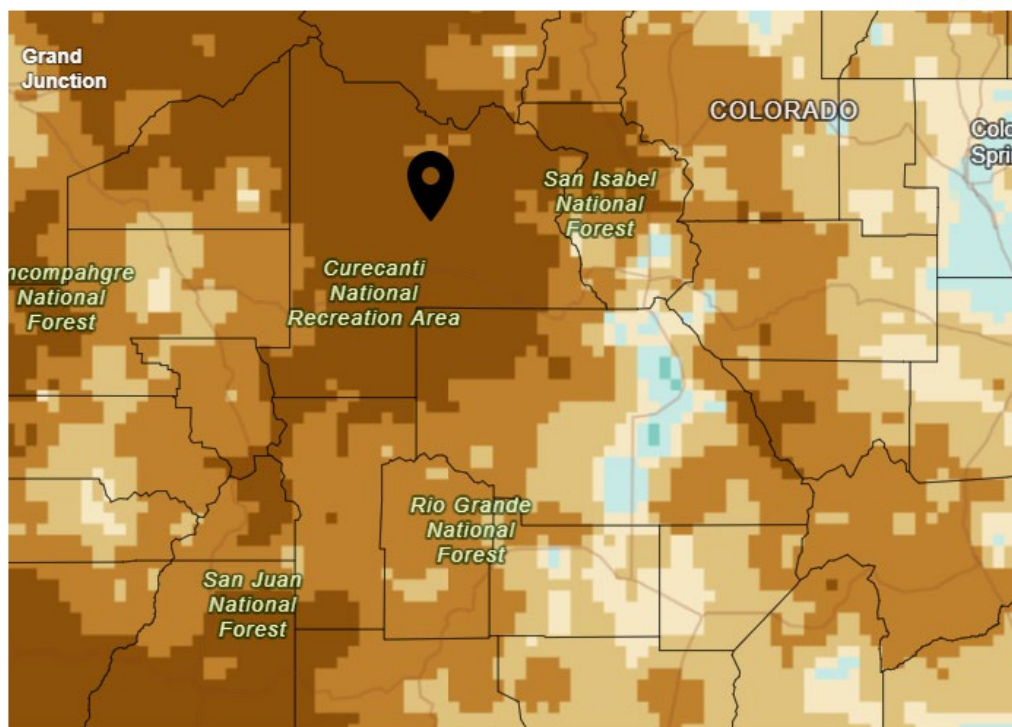
Drought conditions in **Hinsdale County** have seen some improvement. June conditions showed 40% of the county experiencing drought conditions primarily in the moderate (D1) category, in July this has increased to 43%. In June 60% of the county had moved into the severe (D2) drought category, this has now decreased to 57%. According to the drought monitor, Hinsdale County is experiencing the 10th driest year to date and precipitation amounts are 5.48” below normal for the period of record.

Even with all the precipitation that occurred in the southern part of the state in early June, portions of **Saguache County** are still seeing some degradation and other areas are seeing some improvement. The county now has a small area (9.2%) experiencing no drought conditions and the abnormally dry (D0) category decreased from 26% to 25% over the past month. The county also saw a decrease in the moderate (D1) drought category, but as with other counties in the District boundary, there was an increase in the severe (D2) category from 25% to 34% of the county now experiencing these conditions. Saguache County is experiencing the 28th driest year to date but is only 1.7” below the normal precipitation amount.

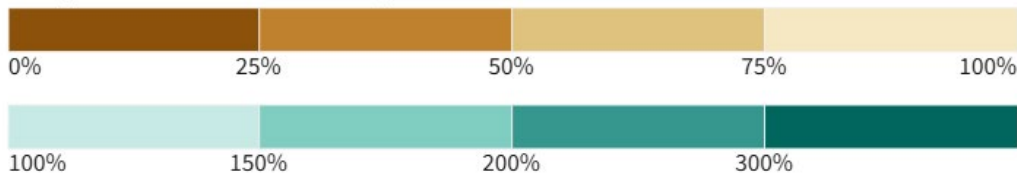
Precipitation

The map below represents the percentage of normal precipitation for the past 30 days. The warmer colors indicate lower percentages of precipitation and cooler colors indicate higher percentages. The precipitation in the basin over the past 30 days (June 14 through July 13) has been in the range of no precipitation in most of Gunnison County to 200% in a small area of eastern Saguache County (*Drought.gov, July 13, 2025*). The lack of precipitation has added to the degradation in drought conditions throughout the basin.

30-Day Percent of Normal Precipitation



Precipitation Shown as a Percentage of Normal Conditions



Source(s): UC Merced

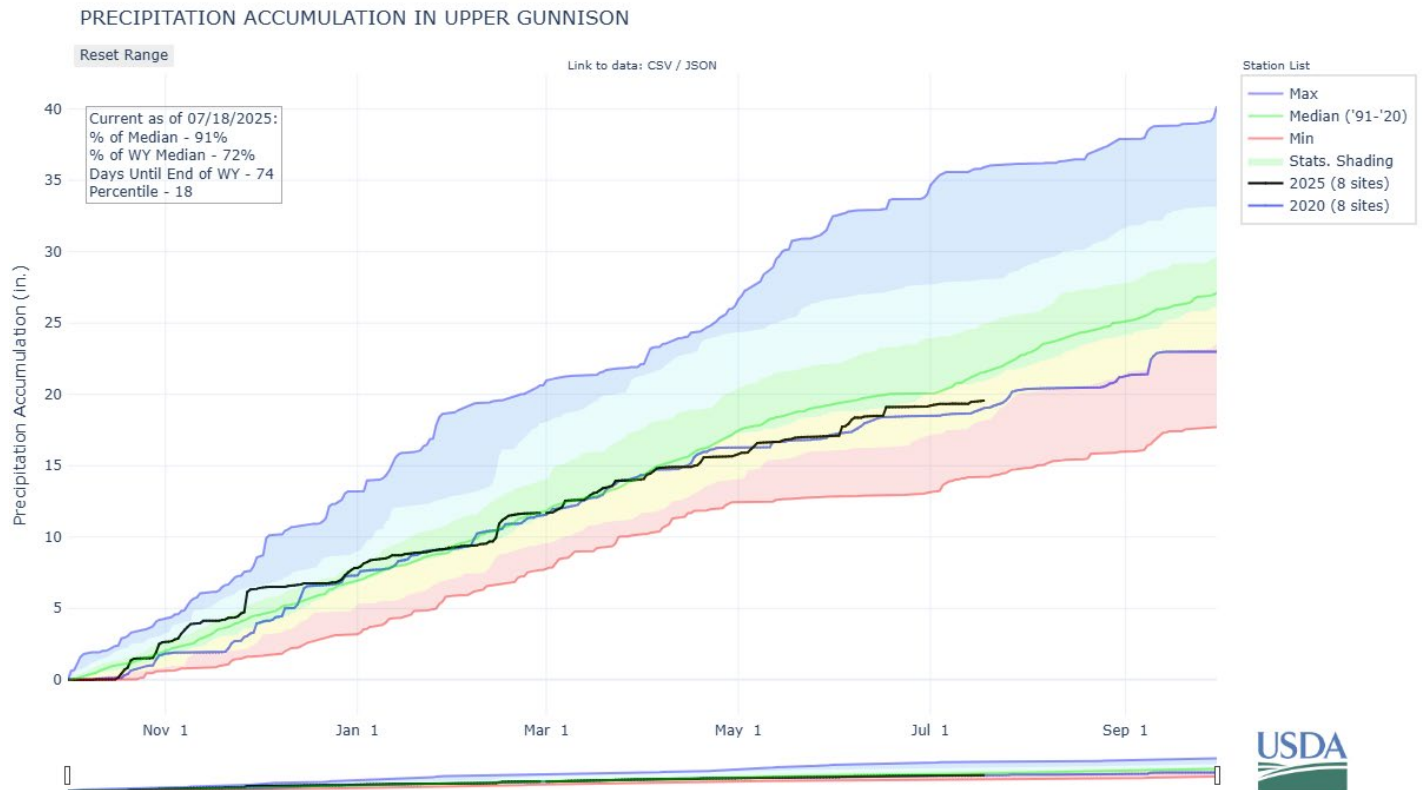
Data Valid: 07/13/25

Drought.gov

The precipitation trend graph provided below for the entire Upper Gunnison Basin is compiled from data from eight SNOTEL sites located in the basin where precipitation is measured. For the entire water year to date (*NRCS, July 18, 2025*) precipitation has remained relatively unchanged since June 17 and is currently at 91% of

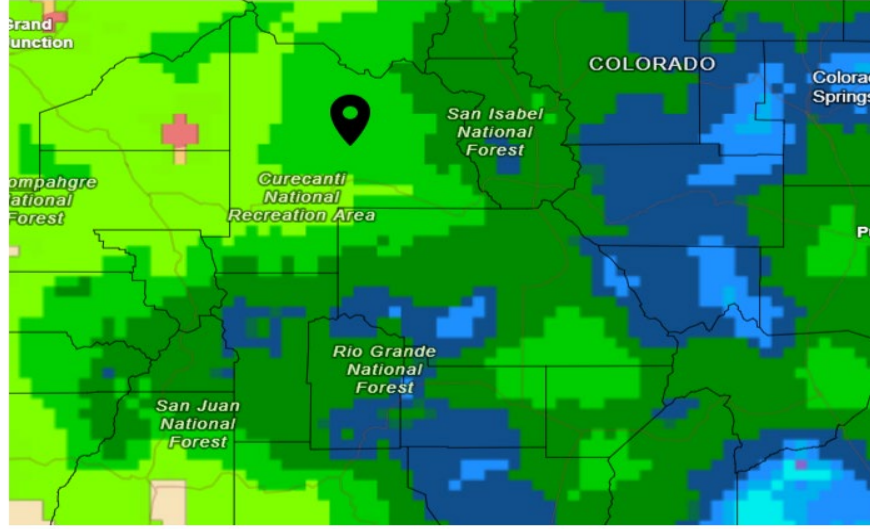
average for this date. The total precipitation amount for the Upper Gunnison Basin is 19.6” of accumulation and the median amount is 21.6”.

Also included is comparison information with 2020 since precipitation amounts seem to now be trending with that year. The dark purple line is 2020 which had 18.8” of precipitation for this date which was 87% of the median amount. As also shown on the graph, there was slight increase on July 27, 2020 to 20.3” but precipitation remained unchanged until September 7 when more measurable precipitation occurred.

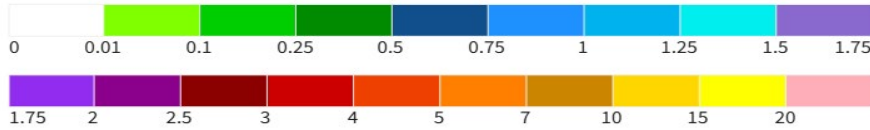


The 7-day quantitative forecast (July 17-24) for the Upper Gunnison Basin (*Drought.gov, July 18, 2025*) indicates that precipitation amounts are forecasted to range from 0.01” to 1.25” of precipitation in some areas in both Hinsdale and Saguache counties as indicated by the blue colors on the map.

7-Day Quantitative Precipitation Forecast for July 17-24, 2025



Predicted Inches of Precipitation



U.S. Drought Monitor



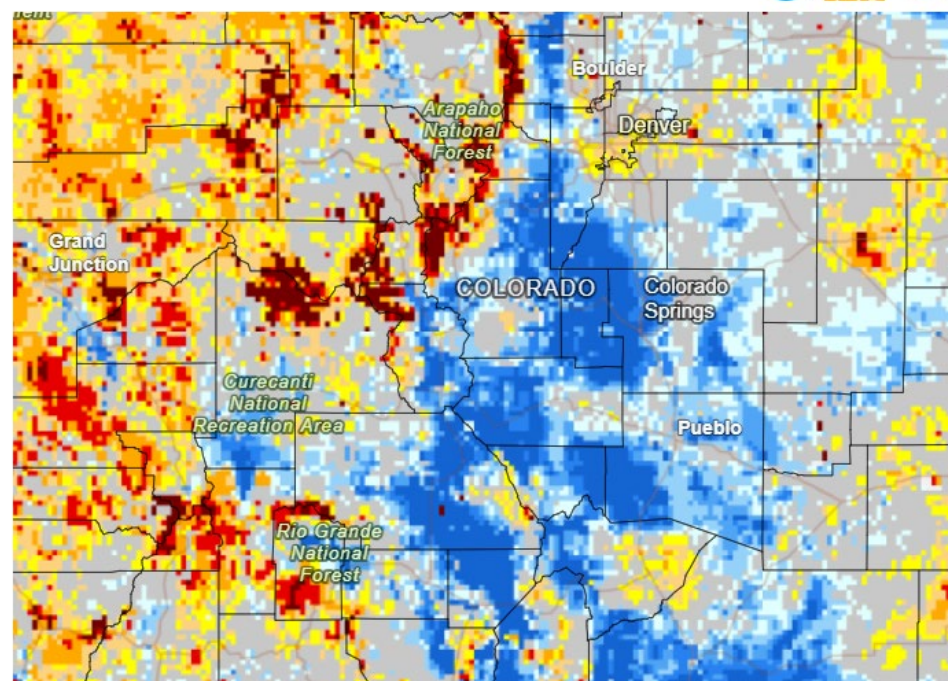
Source(s): National Weather Service Weather Prediction Center
Last Updated: 07/18/25

Drought.gov

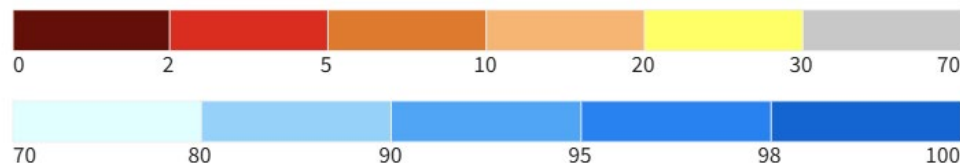
Soil Moisture

Provided below is the current soil moisture map for the state (*Drought.gov, July 17, 2025*). This map includes soil moisture percentiles at 0 to 100 centimeters (40”) depth. The warmer colors represented on the map are lower percentiles and the cooler colors are higher. The map shows that there are small areas in both Gunnison and Hinsdale counties that are in the 100th percentile for soil moisture. Other areas in those counties range from the zero percentile to the 30th percentile. Saguache County is the exception due to the precipitation received in June. Most of the eastern parts of the county are in the 100th percentile for soil moisture. The soil moisture conditions also helps to account for existing drought conditions.

NASA SPoRT-LIS 0–100 cm Soil Moisture Percentile



0–100 cm Soil Moisture Percentile



Source(s): NASA

Data Valid: 07/17/25

Drought.gov

Streamflow

Current streamflow information for the basin is provided in the table below (*CDSS, July 18, 2025*). As you can see, all the listed sites are below the historical average for July 18. Also included is the percentage of the historical average showing that stream flow throughout the basin continues to be below this average. The table also shows that the East River area is well below the historical average with flow percentages ranging from 24 to 33 percent of average. In using these percentages, the Upper Gunnison basin as a whole is at approximately 49% of the average streamflow for this time of year.

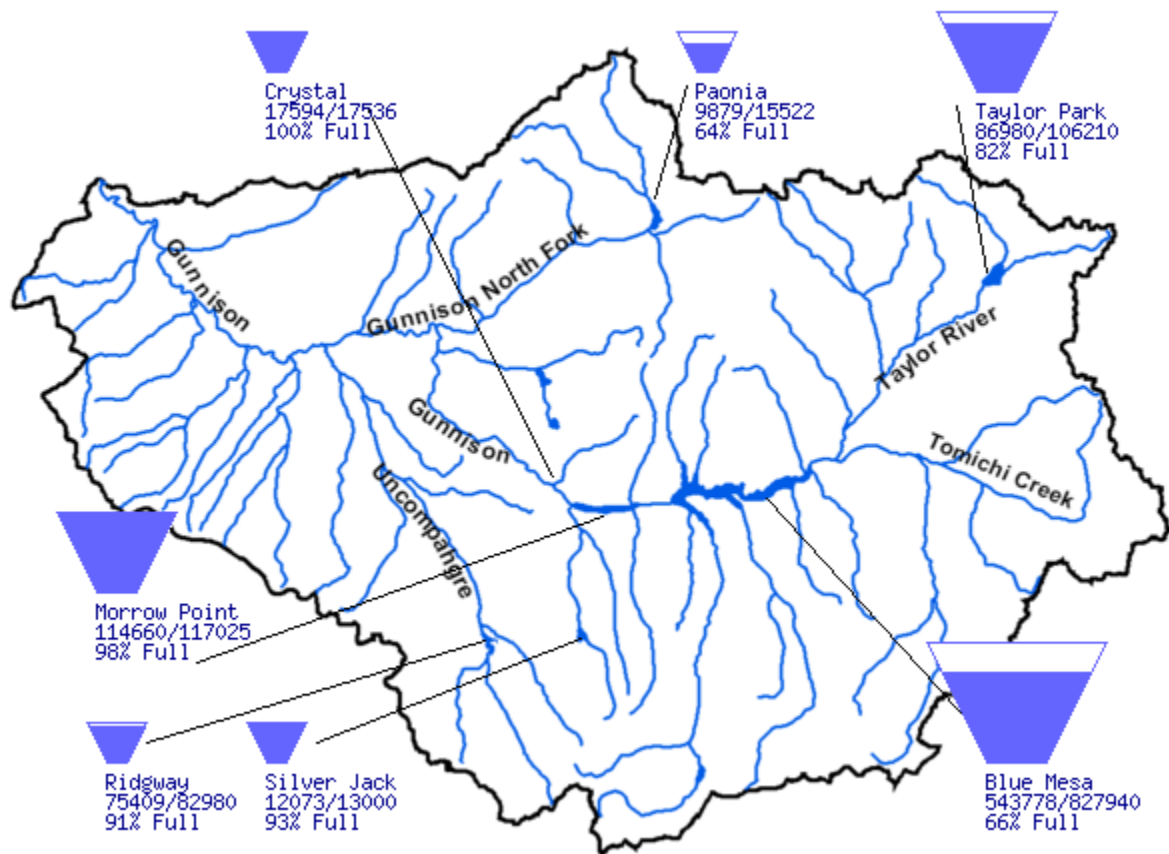
Station Name	July 18 (cfs)	Historical Average July 18 (cfs)	Percentage of Historical Average (%)
Gunnison River near Gunnison	480	1,055	44
Tomichi Creek at Sargent's	48	55	87
Tomichi Creek at Gunnison	58	152	38
Taylor River at Taylor Park	60	140	43
Taylor River blw Taylor Park Res.	295	379	78
Taylor River at Almont	362	517	70
Slate River abv Baxter Gulch	33	134	24
Coal Creek abv McCormick Ditch	5	15	33
East River blw Cement Creek	128	403	32
East River at Almont	124	455	27
Ohio Creek near Baldwin	37	93	40
Lake Fork blw Lake San Cristobal	89	165	54
Henson Creek at Lake City	94	151	62
Lake Fork at Gateview	233	386	60

Reservoir Storage and Operations

Reservoir storage in the entire Gunnison Basin is 84%, which is a decrease of 8% from the June report. Reservoirs in the Upper Gunnison Basin include Taylor Park and Blue Mesa, which are at 82% and 66% full, respectively. The total reservoir storage amount in the Upper Gunnison basin is 74% full which is a decrease of 4.5% from June. (*USBR, River Basin Tea-cup Diagrams, July 17, 2025*).

Data Current as of:
07/17/2025

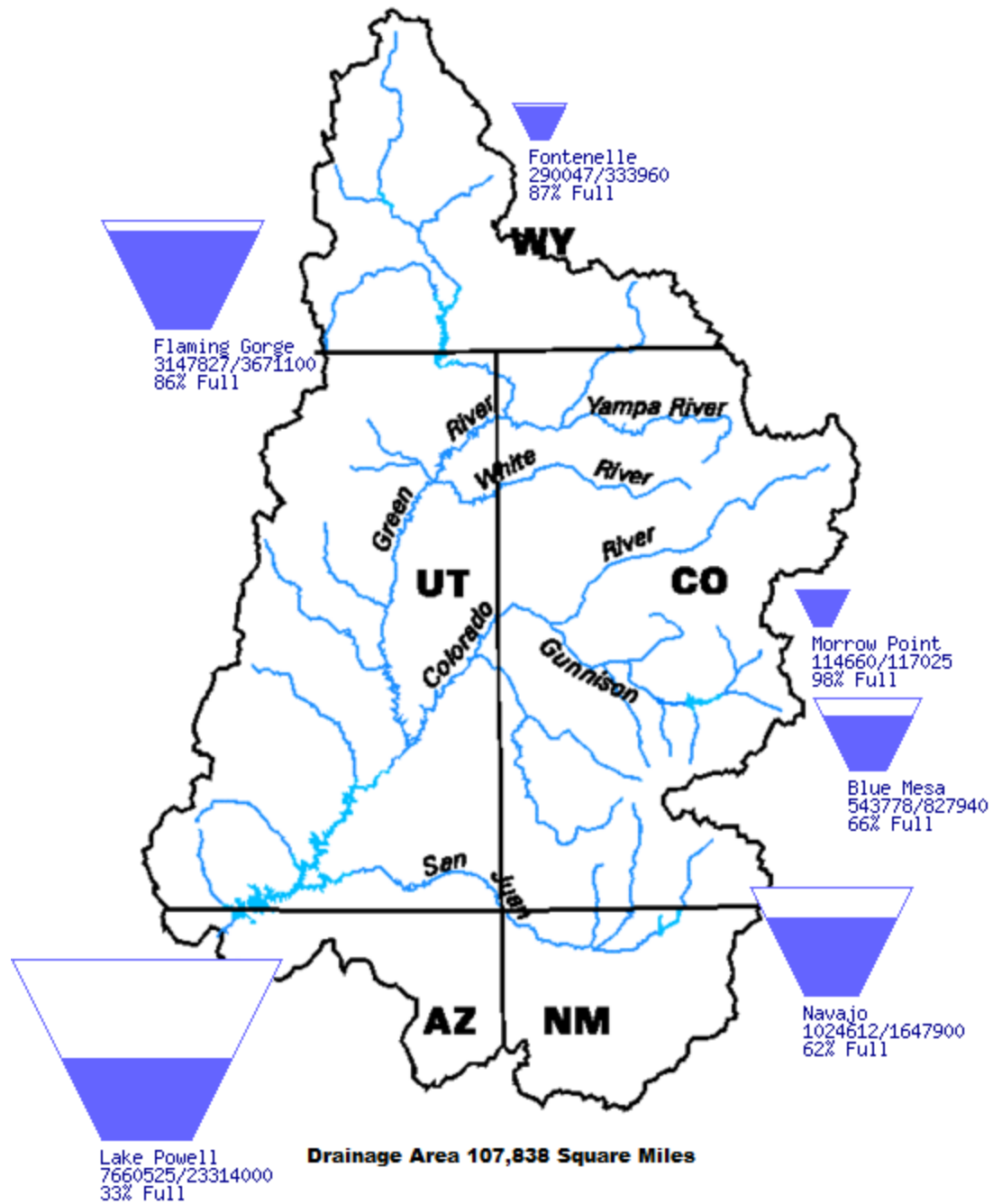
Gunnison River Basin, CO



Reservoir storage in the Upper Colorado River Basin is 72% full, which is the same as the June report. This is reflected in the tea-cup diagram below dated July 17, 2025.

Data Current as of:
07/17/2025

Upper Colorado River Drainage Basin



Aspinall Unit Operations

The following information is from the Aspinall Unit Operations webpage (*US Bureau of Reclamation dated July 3, 2025*).

The June unregulated inflow volume to Blue Mesa was 160,000 acre-feet, which is 64% of normal. Unregulated inflow volumes forecasted for Blue Mesa for the next three months (July, August, September) are projected to be: 50,000 acre-feet or 47% of average, 43,000 acre-feet or 75% of average, and 27,000 acre-feet or 77% of average, respectively.

The forecasted WY2025 unregulated inflow volume to Blue Mesa is projected to be a total of 674,000 acre-feet which is 75% of average and is an increase of 29,000 acre-feet from the June report. The water supply period (April-July) for 2025 is currently forecasted to have an unregulated inflow volume of 415,000 acre-feet (64% of average) which is an increase from the June report of 30,000 acre-feet. Blue Mesa is projected to fill to approximately 29 feet below full pool or 584,000 acre-feet which is 70% full and may have already occurred in late June. This leaves about 243,000 acre-feet of unfilled storage.

The next Aspinall Unit Operations Group meeting will be held remotely on August 21, 2025 at 1:00 p.m. and District staff will attend.

Taylor Reservoir

The Taylor Local Users Group met on July 10, 2025. Conor Felletter from the US Bureau of Reclamation presented the July 1 forecast report to the group.

The Taylor Park Reservoir July 1 forecast shows 62,000 acre-feet of runoff into the reservoir which is 66% of average. This is an increase of 2,000 acre-feet from the June 1 forecast. The reservoir is expected to reach a maximum fill amount of 92,578 acre-feet which may also have occurred. The TLUG group built themselves a 3,000 acre-foot buffer above the 62,000 acre-feet end of year storage content target knowing that year was trending toward a dry category. Based on these forecasts the proposed operations plan was presented to the group. This information is provided below and shows current releases at 300 cfs where they will remain until at least August 1. Releases would then begin to ramp down through September to reach the winter flow target of 80 cfs by the end of October.

Proposed Operation
Taylor Park Reservoir
July forecast = 66% (62,000) af
July 2, 2025

<u>Month</u>	<u>Inflow ac-ft</u>	<u>Average Inflow cfs</u>	<u>Outflow ac-ft</u>	<u>Average Outflow cfs</u>	<u>EOM Content ac-ft</u>	<u>EOM Elevation ft</u>
					70,820	
Nov 1-15	2,820	95	2,630	88	71,014	9310.70
Nov 16-30	2,530	85	2,680	90	70,869	9310.61
Dec 1-15	2,500	84	2,790	94	70,581	9310.43
Dec 16-31	2,560	81	2,740	86	70,405	9310.32
Jan 1-15	2,310	78	2,550	86	70,166	9310.17
Jan 16-31	2,200	69	2,700	85	69,657	9309.85
Feb 1-15	2,130	77	2,400	86	69,388	9309.68
Feb 16-28	2,020	73	2,450	88	68,962	9309.41
Mar 1-15	2,180	73	2,510	84	68,631	9309.20
Mar 16-31	2,960	93	2,660	84	68,930	9309.39
Apr 1-15	4,680	157	2,770	93	70,837	9310.59
Apr 16-30	5,410	182	2,960	99	73,284	9312.10
May 1-15	7,040	237	3,320	112	77,011	9314.34
May 16-31	10,800	340	5,610	177	82,201	9317.35
Jun 1-15	16,360	550	6,870	231	91,957	9322.71
Jun 16-30	8,400	282	8,250	277	91,844	9322.65
Jul 1-15	5,030	169	8,930	300	87,950	9320.55
Jul 16-31	4,670	147	9,520	300	83,104	9317.86
Aug 1-15	3,790	127	7,790	262	79,112	9315.58
Aug 16-31	3,120	98	7,930	250	74,296	9312.72
Sep 1-15	2,690	90	6,690	225	70,293	9310.25
Sep 16-30	2,800	94	6,690	225	66,404	9307.76
Oct 1-15	2,710	91	4,120	138	64,997	9306.83
Oct 16-31	2,690	85	2,540	80	65,152	9306.93

62,390 = April-July inflow
66% of normal
92,578 = Maximum Content

David Gochis of Airborne Snow Observatories, Inc., presented the WRF July 1st model forecast. David noted that through the season, the WRF-Hydro model was forecasting a bit high. The July 1st forecast is now 67,000 acre-feet of inflow into Taylor reservoir which is lower than what was predicted by the model. His information showed that inflows have been 55,000 acre-feet to date, which is close to the amount forecasted by the CBRFC.

David said the model has been overestimating inflows across northern areas of the state. In the case of the Taylor River Basin they feel that the lack of long-term data (i.e., having a short period of record) on both gauges at Texas and Willow Creek might be a factor. There was also an overestimation of inflow on the East River, and this could be due to the fact that there is no gage site on above East River at Almont and this was

where the larger fraction of overestimation occurred.

ASO is working on determining the model biases that are contributing to the issues. They will continue to work on model refinements throughout the offseason. Another factor could be that the soil moisture data in the model was a bit too wet and does not reflect the actual conditions thereby producing too much runoff. The plan is to separate out certain parts of the model calibration to look at the behavior of certain components and how they work with other information.

The TLUG group discussed the proposed operations plan based on information provided in the forecasts. The group agreed that releases should stay at 300 CFS at least until August 5 when they meet again. A request was made to keep the releases at 300 cfs until August 15 but due to the uncertainty in the forecast and weather, it could not be approved. The next monthly meeting is scheduled for August 5, 2025 at 8:30 a.m.

Lake Powell Operations

This information is provided by the *Lake Powell Water Database* webpage (lakepowell.water-data.com) and is dated July 17, 2025.

Lake Powell elevation is currently at 3558.29 feet with a content of 7.66 million acre-feet (maf) or 33% full (23,314,000 acre-feet). Total inflows for WY25 to date are 4.4 maf which is 50% of the historical average for July 17. The total releases out of Glen Canyon Dam for WY25 to date have been 5.8 maf which is 77% of the minimum required 7.5 maf for the water year.

During WY25 to date, storage has fallen by 1.48 maf with total outflows exceeding total inflows by 1.43 maf. The thirty-four tracked reservoirs above Lake Powell are currently at 79% of capacity and the rivers feeding into Lake Powell are running at 31% of the July 17 average. Lake Powell is now 138.11 feet below the full pool, which is a decline of 3.68 feet since the June report. The current elevation of 3558.29 is 33.21 feet above the critical elevation of 3525 feet.

AGENDA ITEM 11

General Manager, Committee & Staff Reports

MEMORANDUM



TO: Board of Directors
FROM: Sonja Chavez, General Manager
DATE: July 28, 2025
SUBJECT: General Manager Report & Staff Updates

A. Wet Meadows Program Technician Contract Extension

As part of the 2025 UGRWCD Budget Process, the board approved hiring two seasonal UGRWCD Wet Meadow Program interns (WMP) at a cost not to exceed \$32,000 (2025 BLM Cooperative Agreement No. L24AC00687). Executive Management is requesting board approval to extend those contracts through October 31, 2025. Please see attached **Memorandum** provided by Wet Meadows Program Director, Amanda Aulenbach.

RECOMMENDATION FOR BOARD ACTION: Authorize a contract extension for the two seasonal UGRWCD Wet Meadow Program technicians, for 10 weeks in the amount of \$17,472 (contract end date of October 31, 2025) and paid for by the BLM Cooperative Agreement and FWS Sagebrush Ecosystem Grant.

I. Water Quality & Quantity Update

Please see attached **Memorandum of Update** from Water Resources Specialist, Ari Yamaguchi, regarding the process for stakeholder engagement related to Homestake Pitch Uranium Mine seeking a Discharge Specific Variance for Uranium in Indian Creek.

II. Employee Home Opportunity Buying Program (EHOP)

Please see the **Memorandum** from General Counsel McClow and General Manager Chavez. Executive Management is asking for Board input on final program variable and Board authorization to finalize and implement the UGRWCD EHOP.

RECOMMENDATION FOR BOARD ACTION: Finalize and implement the UGRWCD EHOP as part of the District's benefit package.

III. Four Parties & Taylor Local Users Group (TLUG) Update

Verbal update provided by TLUG Chair, Don Sabrowski. Also attached are the July 10, 2025, **TLUG draft meetings minutes** summarizing the proposed 2025 operational plan.

IV. Gunnison Basin Roundtable (GBRT)

Verbal update of the July 21, 2025, GBRT meeting will be given by General Counsel McClow and General Manager Chavez.

V. Scientific Endeavors

Verbal update from Director Rosemary Carroll.

AGENDA ITEM 11

Wet Meadows Contract Extension

MEMORANDUM

TO: UGRWCD Board of Directors
FROM: Amanda Aulenbach, Wet Meadows Program Director
DATE: 28 July 2025
SUBJECT: Technicians' Contract Extension Request

Background: The board approved the hiring of two seasonal UGRWCD Wet Meadow Program interns at a cost not to exceed \$32,000 which is being reimbursed through the 2025 BLM Cooperative Agreement #L24AC00687. The cooperative agreement covers intern hourly pay, workers compensation insurance, payroll taxes, and three paid holidays. The two interns are paid \$21.00/hour and working a 40-hour work week for 15 weeks.

The Wet Meadows Technicians are an essential part of our team. They have done an outstanding job over the past two months, always eager to assist UGRWCD staff during this exceptionally busy time of year. They are invaluable to the Wet Meadows Program and stepped up to help with wetland assessments to improve model predictive capabilities, implemented District education and outreach, and the xeriscaping project, to name a few.

The Program received approval for a two-year project period extension on our Fish & Wildlife Service Sagebrush Ecosystem Grant #F22AP02885 to August 1, 2027. With this funding secured, we can extend the Wet Meadow Program intern position 10 weeks, from August 22nd to October 31, 2025.

During this extension, interns will continue to assist with Wet Meadows Program activities, including volunteer days, university field trips, annual reporting, and completing maintenance on structures identified in assessments. They will also continue assisting UGRWCD Staff with other projects, including on-going wetland assessments and xeriscaping.

Conclusions & Recommendations of Executive Management: With secured funding, Wet Meadows Staff recommend extending the contracts for the two interns for an additional 10 weeks at a total cost of \$17,472 (includes \$672 for workers compensation). Reimbursement will come through the 2025 BLM Cooperative Agreement #L24AC00687 and FWS Sagebrush Ecosystem Grant #F22AP02885. There will be no cost to the District.

RECOMMENDATION FOR BOARD ACTION: Authorize a contract extension for the two seasonal UGRWCD Wet Meadow Program technicians for 10 weeks ending October 31, 2025 at a cost of \$17,472 and paid for by the BLM Cooperative Agreement and FWS Sagebrush Ecosystem Grant.

AGENDA ITEM 11

Water Quality and Quantity Update

MEMORANDUM

TO: UGRWCD Board of Directors
FROM: Ari Yamaguchi, Water Resources Specialist
DATE: July 28, 2025
SUBJECT: Homestake Pitch Uranium Mine – DSV Update

Background: Homestake Pitch Uranium Mining Company currently has a Temporary Modification for uranium concentration in Indian Creek (the stream that receives the outflow from the site). A Temporary Modification is a regulatory tool designed to ease pressure on dischargers (e.g., the Pitch Mine) while stakeholders investigate causes, sources and treatment of contaminant loading (e.g., uranium) in a stream, such as local natural variation (e.g., does the local landscape naturally have unusually high uranium?) or anthropogenic causes (e.g., has mining activity caused the uranium loading to be higher than natural levels would be?).

Current Activities & Reasons for Board Update: Homestake's Temporary Modification is set to expire in December 2025. Homestake is seeking a Discharger-Specific Variance (DSV), which entails determining a maximum value for uranium concentration in Indian Creek, and feasible mitigatory actions that Homestake would have to implement so as not to allow Indian Creek to exceed that new threshold. The DSV determination will be made in June 2026, with hearings beginning in October 2025.

In anticipation of these hearings, stakeholders have begun meeting to provide input on mitigatory actions proposed by Homestake that may be mandated under the DSV. The first meeting occurred on July 9, 2025, and will continue on a monthly basis through January 2026. Additionally, a technical team representing the stakeholder groups will meet regularly to explore the feasibility of mitigation actions being considered. General Manager Chavez and Specialist Yamaguchi will both participate in regular and technical meetings. Stakeholder groups include Homestake Mining Company, UGRWCD, Water Quality Control Division, Division of Reclamation Mining and Safety, Colorado Department of Natural Resources, Northwest Colorado Council of Governments Quality and Quantity Committee (a.k.a. QQ), Saguache County, and Gunnison County.

In September 2025, UGRWCD Board & staff, along with others, will attend a tour of the Pitch Mine site; this will be a useful opportunity for stakeholders to meet in person and begin the necessary conversations.

Around approximately, January 2026, the UGRWCD Board of Directors will be asked to weigh-in on mitigatory actions, which staff will advise on. Based on the position of the Board, the UGRWCD will have a decision on whether to provide input at the hearings as either a unique entity/party or as a joint party (e.g., "Upper Gunnison Basin Parties" with Gunnison County and QQ).

Staff will keep the board apprised as additional information becomes available.

AGENDA ITEM 11

Employee Home Ownership Program



UPPER GUNNISON RIVER WATER CONSERVANCY DISTRICT

MEMORANDUM

FROM: John H. McClow, General Counsel
Sonja Chavez, General Manager

TO: Board of Directors

RE: Employee Home Ownership Program

DATE: July 14, 2025

At the June 30, 2025 Board of Directors meeting, the Board authorized the General Manager and General Counsel to prepare draft documentation for an Employee Home Ownership Program (EHOP). Attached to this Memo are a draft outline of an EHOP for the District, additional information about **Impact Development Fund (IDF)**, a **Loan File Checklist**, and **Fee Schedule**. In the draft program outline, potential variables are highlighted in yellow with suggested parameters from Executive Management, subject to Board approval. Management will also run through a home loan purchase Excel preadsheet with the Board to demonstrate the tools ability to analyze different scenarios under which the EHOP would operate, including the financial impact on the District.

The District will contract with IDF to underwrite and administer the EHOP loan, which is secured by a second mortgage on the residence. IDF will collect the monthly payments on the EHOP loan and transmit the funds to the District, together with an accounting.

IDF charges a one-time implementation fee of \$10,000.00 and an annual servicing fee of \$1,000.00.

The process:

- An employee makes a request to participate in the EHOP.
- Review and approval of the request by the General Manager and General Counsel.
- Review and approval of the request by the Board.
- The employee pre-qualifies for a conventional first mortgage.
- The employee signs a purchase contract on a qualifying residence.
- The first mortgage lender applies to IDF for an EHOP loan for the employee.
- IDF underwrites, approves, and funds the EHOP loan.
- After the closing of the purchase of the residences and the loans, IDF invoices the District for the EHOP loan amount.

Additional Information about IDF will be provided in the Board packet and at the July 28 Board meeting.

RECOMMENDATION FOR BOARD ACTION: Finalize and implement the UGRWCD EHOP as part of the District's benefit package.



Upper Gunnison River Water Conservancy District

Employee Home Ownership Program - EHOP

Eligible Borrowers: Regular, permanent, full-time employees of the District, who have been employed by the District for at least one year, and who are making their first home purchase since becoming an employee of the District, or experiencing a status change requiring relocation or change of ownership¹ are eligible. EHOP is limited to one employee loan per household.

Eligible Property: The property must be the employee's primary and full-time residence. To be eligible, the home must be attached to a foundation and conform to all prevailing building code standards. This requirement includes a single-family home, condominium, townhome, duplex, or modular home or manufactured home on a permanent foundation, taxed as real property. The property must be located within the boundaries of the District.

Income Threshold: None

Loan Amount: The EHOP loan may be up to 20% of the purchase price, not to exceed \$100,000, depending on the ability of the employee and any co-borrower to repay the loan.

Compatible Loans: The employee and any co-borrower must qualify for primary loan financing through a reputable lending institution offering terms acceptable to both the employee and the District. The EHOP loan may be used in conjunction with Conventional and VA loans. FHA, Subprime, and other non-conforming products are not permitted.

Loan-to-Value: The maximum combined primary loan and EHOP loan-to-value ratio allowed is 105% of the property's purchase price.

Employee Investment: The employee and any co-borrower must provide a minimum investment of at least 1% of the purchase price, with a minimum investment of \$3,000.00.

Forgiveness: Upon the fifth anniversary of the EHOP loan, twenty percent of the principal balance will be forgiven by the District. Upon the tenth anniversary of the EHOP loan, an additional twenty percent of the original principal will be forgiven. Upon the fifteenth anniversary of the EHOP loan, an additional twenty percent of the original principal will be forgiven. The

¹ Examples: divorce or death of spouse.

maximum total forgiveness is sixty percent of the original principal of the EHOP loan. Each EHOP loan forgiveness requires maintaining all conditions for program eligibility.

Any principal balance forgiven by the District will be reported to the IRS as “Other Employee Compensation” in the month in which forgiveness is granted and is subject to payroll taxes and withholding.

Repayment: The EHOP loan will bear interest at a rate equal to the average rate of return on all certificates of deposit and bonds held by the District as of the date of the employee’s loan application. Monthly payments of interest on the unpaid principal balance will be made over a fifteen-year period. At that time, the outstanding principal balance will be due and payable in full. Before maturity, repayment of the outstanding principal balance is required upon cessation of employment, property sale, refinance of the primary loan, transfer of title, or the home is no longer occupied as the employee’s primary residence. There will be no prepayment penalty.

Subordination Requests: Subordination in the case of refinancing the primary loan will be reviewed on a case-by-case basis. Approval may be granted at the discretion of the District’s General Manager and General Counsel.

Use of Funds: EHOP loan funds may be used for down payment, closing costs, and prepaid items related to the primary loan.

Loan Fees: \$450 Origination Fee to Impact Development Fund is due at the time of loan closing.

Collateral: A subordinate lien on the property.

Pre-Qualification: The Employee must pre-qualify for a conventional or VA first mortgage before applying for participation in the EHOP Program.



**Impact
Development
Fund**

RETURN TO MEMO

Proposal for

Upper Gunnison River Water Conservancy District

June 13, 2025



ABOUT US



Impact Development Fund (IDF) is a recognized community-based 501(c)(3) organization dedicated to fostering economic opportunities by providing flexible capital to strengthen underserved communities. Certified as a nonprofit Community Development Financial Institution (CDFI) by the U.S. Department of the Treasury, IDF exemplifies public-private partnership through its investor network, which includes banks, foundations, private entities, and local and federal governments. IDF operates across Colorado, Nebraska, Utah, New Mexico, and Wyoming, offering a robust lending platform that empowers local community partners to launch targeted affordable housing initiatives. This approach accelerates project timelines from concept to delivery and provides economic scale and technical sophistication that would otherwise take years to achieve.

Besides managing its own \$150+ million revolving loan fund, IDF oversees financial assistance programs for over 65 third-party public and private loan funds throughout the region. With a team of commercial lenders, licensed consumer mortgage loan originators, loan servicers, and full-service back-office support, IDF delivers a comprehensive solution from initial inquiry to final disposition of financial assistance requests. Clients can trust that all transactions comply with local, state, and federal lending regulations.



ABOUT US



IDF holds a Three Star rating and was recently upgraded to an AA- rating by AERIS, a national CDFI management firm that assesses financial management and impact measurement. IDF has maintained an AERIS rating since 2007. An AA- rating signifies that a CDFI possesses very strong financial strength, performance, and risk management practices relative to its size, complexity, and risk profile.

Executive Staff:

- **CEO** – Megan Ferguson
- **COO** – Rachel Tweedy
- **DF** – Marcia Myers
- **CLO** – Erica Madison
- **CAO** – Connie Ealey

Support Teams: Commercial & Consumer Direct Loan Originators, Credit & Compliance, Accounting & Finance, Loan Servicing, Income Verification Services, Construction and Construction Management



SERVICES PROVIDED

IDF offers a turn-key lending solution that provides a full suite of financial services and operating infrastructure for successful loan fund implementation and sustainability. Services provided are custom-tailored to each program as needed and may include, but are not limited to:

Program Design & Implementation

ACTIVITY	RESPONSIBLE PARTY
Stakeholder Engagement Participate in group sessions with partners and stakeholders to identify program guidelines and desired impact.	IDF Executive Team & Account Relationship Manager
Loan Program Design - Structure Eligible use, loan amount, loan term, payment structure, collateral requirement, lien position, target market.	IDF Executive Team & Account Relationship Manager
Loan Program Design - Qualification Commercial or Consumer, consumer underwriting (DTI, utility history, income/asset cert., credit score), business underwriting criteria (financials, debt service, cash flow, taxes), credit history, property owner vs lease/rent, etc.	IDF Executive Team & Account Relationship Manager

ACTIVITY	RESPONSIBLE PARTY
Loan Program Design - Pricing Consumer direct pricing vs commercial, affordability focus, risk profile, loan loss reserve	IDF Executive Team & Account Relationship Manager
Process Flow Application intake design, secure portals, workflow with third-parties, approvals, inspections, funding, bill placement, lien recording and release upon payoff, etc.	IDF Executive Team, Account Relationship Manager & Commercial/Retail Program Managers as needed
Consumer Direct Financing - Disclosures * Origination and Disclosure package templates based on program criteria, collateral vs unsecured, triggers for amortization, balloons, neg-am, prepayment penalty, lien position and foreclosure ability. ECOA, RESPA, TRID, Fair Lending, Loan Estimates, Closing Disclosures, Recission Periods, etc.	IDF Retail Program Manager / Credit Team *IDF consumer mortgage loan originators are licensed in Colorado and Nebraska.
Contract Negotiation Interface with third parties for contract execution. E.g.: municipality, utility provider, nonprofit partner, manufacturer, contractor, etc.	IDF Executive Team & Account Relationship Manager
Vendor Engagement Program awareness and participation; vendor intake, contractor eligibility, as needed.	IDF Executive Team & Account Relationship Manager / Impact Development Builders (IDB) program manager (as needed).
Program Sustainability Interface with the Upper Gunnison River Water Conservancy District and associated stakeholders for additional leverage, utilization, or liquidity.	IDF Executive Team & Account Relationship Manager

Lending*

ACTIVITY	RESPONSIBLE PARTY
Application Intake Loan application checklist, document intake based on individual program criteria. Borrower interface for additional items/clarification.	IDF Credit Team (Commercial and/or Consumer)
Processing & Underwriting In accordance with program design and industry best practice. Financial analysis, sources/uses, credit/collateral risk, repayment ability.	IDF Credit Team (Commercial and/or Consumer)
Loan Document Preparation Prepared in accordance with each program, repayment and collateral criteria, state and federal regulation as applicable.	IDF Credit Team (Commercial and/or Consumer)
Settlement Balancing & Closing Coordination Reconciliation with title company and third-party contacts to balance the transaction.	IDF Credit Team (Commercial and/or Consumer)
Loan Funding Wire reconciliation with settlement statements, capital disbursement, dual funding controls and processes in place (audit).	IDF Loan Servicing & IDF Accounting
Loan Booking Based on capital placement. IDF to book loan, interest accruals, admin expense, etc. in accounting system for efficient transfer to applicable lending partner.	IDF Loan Servicing & IDF Accounting

* COMMERCIAL BORROWERS WILL BE SUBJECT TO AN ORIGINATION FEE OF 1.0% OR \$1,000 WHICHEVER IS GREATER, DUE AT THE TIME OF CLOSING. THE ORIGINATION FEE CAN BE FINANCED INTO THE LOAN AMOUNT.

* CONSUMER BORROWERS WILL BE SUBJECT TO ORIGINATION FEE IN ACCORDANCE WITH IDF RESIDENTIAL FEE SCHEDULE.

Loan Servicing

ACTIVITY	RESPONSIBLE PARTY
Loan Entry (Servicing Software)	IDF Loan Servicing
Loan Program Allocation Fund in accordance with program silo and/or capital source.	IDF Loan Servicing & IDF Accounting
Lien Recordation DOT, State UCC, County UCC	IDF Loan Servicing
Borrower payment elections In accordance with loan terms: monthly, quarterly, semi-annual. Pay by check, ACH or auto-debit	IDF Loan Servicing
Loan payment statements Mail out and/or electronic statements	IDF Loan Servicing
Payment Allocation Split payments, yields, participations, and P&I booking based on program.	IDF Loan Servicing
Draw Requests Reconcile eligible receipts, consolidate approval package, sign off from lending partner, apply additional funding to loan file adjusting payment balance, wire funds to contractor/borrower.	IDF Credit Team & Loan Servicing

ACTIVITY	RESPONSIBLE PARTY
Lender Account Reconciliation Payment remittance reconciliation with disbursement to lender.	IDF Loan Servicing & IDF Accounting
Lender Portfolio Statement (monthly) Balances, New Funding, Payoff Activity	IDF Loan Servicing
Lender Capital Remittance (monthly) Monthly payment collection, consolidated and remitted for each program silo.	IDF Loan Servicing
Property Insurance Mortgagee clause on policy and annual renewal updates as property lienholder.	IDF Loan Servicing
Borrower Credit Reporting As applicable	IDF Loan Servicing
Payment Collections Late pay and default monitoring.	IDF Loan Servicing
Loan Modifications & Workouts Resolution for default loans, hardship, or property damage.	IDF Loan Servicing & IDF Credit Team
Payoff Statements and Lien Release	IDF Loan Servicing

Compliance and Reporting

ACTIVITY	RESPONSIBLE PARTY
Production Reports Summary reports tracking program specific metrics for future analysis.	IDF Credit Team (Commercial and/or Consumer)
Covenant Compliance* Quarterly borrower financials and project status during development phase. *Ongoing property compliance monitoring, Land Use Restriction Agreement (LURA) compliance and operating agreements may be subject to additional contract period.	IDF Credit Team, Loan Servicing & IDF Accounting
Capital Investor Reporting Prepared in accordance with each loan fund investor	IDF Credit Team
Loan Aging and Late Report Portfolio monitoring	IDF Loan Servicing
Portfolio Risk Rating* Quarterly review of risk rating for adequate loan loss reserve pool *Cash fund LLR at loan closing as applicable	IDF Credit Team & IDF Accounting



FUNDING MANAGEMENT EXPERIENCE

In addition to operating its own \$150M+ revolving loan fund, IDF administers financial assistance programs for more than 50 public and private clients that now reach outside of Colorado representing another \$250M in funds under management. With a full staff of commercial lenders, licensed consumer mortgage loan originators, loan servicers, and full-service back-office functionality, IDF offers its clients a comprehensive solution from initial inquiry to final deployment of financial assistance requests. IDF's infrastructure and experience provide confidence that all transactions are compliant with all local, state, and federal lending regulations.





IDF facilitates the design and administration of highly specialized residential and commercial loan (and grant) funds designed to promote the creation, preservation and rehabilitation of affordable housing units and community facilities. The organization currently serves as the fiscal agent for several complex and nuanced loan funds including the Colorado Clean Energy Fund (\$30M), the Colorado Office of Economic Development and International Trade (\$100M), Front Porch Investments a spin-off from the Omaha Community Foundation in Nebraska (\$38M), and Rural Homes in partnership with the Telluride Foundation and First Southwest Bank (\$10M). The IDF team specializes in designing custom loan products and grant resources to meet the highest and best needs of each unique community and fund recipient. Most recently, IDF joined the Marshall Fire Rebuild effort with the Community Foundation of Boulder County (\$22M) and Colorado Division of Housing and Division of Local Government Housing Recovery Program (\$14M).

Cumulatively, the organization has delivered over \$300M in financing, leveraging over \$3B in capital in support of its mission which has resulted in approximately 17,000 units of new or rehabilitated affordable housing.

OMAHA COMMUNITY FOUNDATION – FRONT PORCH INVESTMENT

The Omaha Community Foundation established subsidiary Front Porch Investments (FPI) as a \$150 million housing impact investment fund in 2021 and contracted IDF to launch and administer the foundation's vision for the fund in strategic partnership with FPI. IDF's executive team worked with FPI to design the grant/loan program structure and qualifications, facilitate the fund's administrative components including: the application process, web portal design/management, applicant tracking, underwriting, notice of award, and grant/financing deployment.






COMMUNITY FOUNDATION OF BOULDER COUNTY



The Community Foundation of Boulder County (CFBC) established a \$22.5 million fund to support homeowner rebuild efforts and unmet basic needs through disaster case management in response to Colorado's most destructive wildfire in history, the Marshall Fire. CFBC solicited IDF early in the fund creation process to integrate IDF's fund management design expertise in the program structure and to ensure both alignment and efficiency among all emergency response fund sources. IDF serves as the fund administrator in partnership with CFBC, Boulder County, the Colorado Energy Office, Lutheran Family Services, and the State of Colorado's Division of Housing throughout the rebuild process.

COLORADO CLEAN ENERGY FUND



The Colorado Clean Energy Fund (CCEF) partnered with IDF in July 2021 to administer its \$30 million fund. CCEF is a fund born from a collaborative venture among the Colorado Energy Office (CEO), the Department of Energy (DOE) and the Coalition for Green Capital (CGC) and received its funding through a state legislative allocation. CCEF strives to identify barriers to financing clean energy projects across Colorado; bridge the gap between clean energy projects and traditional capital providers; and to drive demand for these solutions by performing market engagement and development activities. IDF's team provides its expertise to strategically support the fund's growth; capacity enhancement via "back-office support;" and loan origination services on the commercial and direct-to-consumer operation.





TELLURIDE FOUNDATION / RURAL HOMES



Rural Homes (RH), a subsidiary of the Telluride Foundation, is a nonprofit developer determined to build new workforce homeownership units throughout rural Colorado. RH began in Norwood, Colorado, with a 24-unit development that is mid-construction and is rapidly expanding into Ouray County with a 14-unit development in Ridgway and a proposed 65-unit development in Ouray on donated properties. IDF began resource development and system framework conversations with the Telluride Foundation in May of 2021 culminating in a RH contract in early 2022. Program eligibility and fund administration build-out resulted in new capital relationships offering low-cost mortgage products with below market interest rates for low-to-moderate income buyers, which the IDF team of licensed mortgage loan originators will qualify, originate, and service for the duration of the outstanding portfolio. IDF's certified team of loan processors, originators and servicers work with the diverse array of RH homebuyers, many of whom are monolingual Spanish-speaking applicants, through the mortgage prequalification and home buying process.



IDF TEAM

IDF approaches fund administration at a comprehensive team (staff) level to ensure the organization's holistic embrace of new programs and seamless implementation across its divisions and systems. We assign individual points of contacts based on clients' needs to ensure the highest level of efficiency and quality once fund design progresses to fund administration. At this point, IDF's executive team will assign programmatic points of contact. The list of services IDF provides in its overall approach to fund management shows the corresponding responsible departments and positions.

IDF is also supported by a robust board and committee structure that utilizes professionals from related industries and partner agencies to assist in organizational governance.

Impact Development Builders, LLC (IDB): IDB was formed as a single-family housing development entity to address a common shortfall in the current affordable housing marketplace associated with affordable for-sale housing inventory. Key agencies have contracted with IDB to play a central role in the acquisition, rehabilitation and resale of affordable units to low-moderate income residents. Utilizing licensed General Contractors with affordable housing industry expertise, IDB will support the overall vision for the fund, as stakeholder challenges arise and nimble contractor services are needed to effectively address affordable housing inventory throughout Colorado.



FEES

IDF approaches each relationship with the primary objective to understand community resources, strengths and partnerships already established. By engaging community, our approach is collaborative and customer-centric throughout each program's lifespan. We tailor the program strategies and customize programmatic guidelines to ensure investments successfully accomplish the fund's overarching vision and intended purpose. Our team of experts work with clients to design and execute implementation in accordance with stakeholder feedback.

Program Implementation Fee: Program implementation fee equal to \$10,000 shall be due and payable upon execution of the Service Agreement to administer both the commercial and residential programs.





PORTFOLIO MANAGEMENT STRATEGY

Annual Loan Fund Administration

Commercial: Based on 2.00% of the program's capital allocation at contract execution. Annual invoices for subsequent years will be evaluated on the allocated capital at the time of the contract anniversary date. Fee is based on the total fund balance.

Per File Origination Fees (Commercial)

IDF will charge a 1.0% loan origination fee at the time of loan settlement & fund disbursement. (Origination fee can be paid by borrower as part of the loan closing costs, paid by the seller or a third-party).

Per File Origination Fees (Consumer)

IDF will charge a \$350 per file fee for equity share loans (only), assessed at the time of loan settlement and fund disbursement, subject to change with IDF residential fee schedule.

IDF Loan Servicing

Commercial: 25 bps servicing fee on each commercial loan retained monthly, based on original principal loan balance.



Portfolio Management & Financial Returns

IDF measures its financial sustainability based on production compliance and portfolio stability (on-time payments, within contracted maturity dates, and no defaults). In cooperation with the IDF Credit Committee, each investment is evaluated for borrower financial capacity, organizational experience, project demand, collateral and construction risk. These factors are evaluated up-front to determine exposure and adequate loan loss reserve recommendations at the time of investment. Quarterly portfolio review reports are generated to monitor the progress of projects during development and ultimate delivery to the community. Should a project experience setbacks or complications during the investment period, IDF would recommend adjustments to risk rating and loss reserve allocations protecting the fund from further exposure.

IDF does not invest funds placed under management for further return in capital markets; funds retained in IDF accounts typically do not generate interest or other returns.





NONPROFIT PARTNER REFERRALS



Methods to analyze impact and community return on investment include metrics including, but not limited to:

- Number of affordable housing units created or preserved;
- Dollar amount invested in local affordable housing and private capital leveraged;
- Number of households who now live where they work;
- Total household income retained in a community (as opposed to outward migration/commutes);
- Revolving loan fund reuse and recycle rate.



Omaha Community Foundation – Front Porch Investments

For more information on IDF's partnership with FPI, please contact: Executive Director, Jody Holston

☎ 402-884-2618 | ✉ jodyholston@omahafoundation.org

Community Foundation of Boulder County

For more information on IDF's partnership with CFBC, please contact: CEO Tatiana Hernandez

☎ 303-442-0436 x112 | ✉ tatiana@commfound.org

Colorado Clean Energy Fund

For more information on IDF's partnership with CCEF, please contact: CEO Paul Scharfenberger

☎ 970-275-8482 | ✉ paul@cocleanenergyfund.com

Telluride Foundation / Rural Homes

For more information on IDF's partnership with Rural Homes, please contact: CEO Paul Major

☎ 970-209-2880 | ✉ paul@ruralhomesproject.co



**Impact
Development
Fund**

We thank you for your consideration and partnership with Impact Development Fund. We would invite the Upper Gunnison River Water Conservancy District to review the scope of work and in partnership with IDF, establish goals, set benchmarks and develop a work plan.

Please contact us directly with any follow up questions!

Thank you,

Connie, Chief Administrative Officer
Impact Development Fund
200 E. 7th Street, Suite 412, Loveland, CO 80538
970-494-2021 Ext. 208
connie@impactdf.org
www.impactdf.org



RETURN TO MEMO

Impact Development Fund
200 E. 7th Street, Suite 412
Loveland, CO 80537
970.494.2021 970.494.2022 Fax
info@impactddf.org

Down Payment Assistance Loan File Checklist - EHOP

Please fax or email the following documents to our office for review.

- _____ Completed typed 1003
- _____ Loan Estimate for Subject Property
- _____ Lender Pre-qualification Letter, Lender Loan Approval or AUS Findings
- _____ Income Verification (**Most recent federal tax return***, **plus W-2's**, **plus 30-day pay stubs**)
*2 years tax returns and YTD P&L for self-employed borrowers
- _____ Verification of Employment
- _____ Purchase Contract
- _____ Signed E-Consent (Authorization for secure electronic delivery of loan disclosures)
- _____ Home Ownership Training Certificate
- _____ Mortgage Broker State License Number _____

Requested Programs: _____ Requested Amount: _____

Primary Borrower: _____ **Co-Borrower:** _____

Email Address: _____ **Email Address:** _____

Closing Date: _____ Location: _____

Title Company: _____ Contact: _____

Phone: _____ Email: _____

Hazard Insurance Agent: _____
(Please provide name of insurance agency providing blanket coverage for HOA/Condo projects)

Phone: _____ **Fax:** _____

Lender: _____ Email: _____

Loan Officer: _____ Phone: _____

Additional Contact: _____

Comments: _____

ESIGN DISCLOSURES AND CONSENT

Federal law requires you receive certain disclosures and information about the products, services or accounts you may receive or access in connection with your relationship with us ("Required Information"). With your consent we can deliver Required Information to you by a) displaying or delivering the Required Information electronically; and b) requesting that you print or download the Required Information and retain it for your records.

This notice contains important information before you consent to electronic delivery of Required Information. Your consent also permits the general use of electronic records and electronic signatures in connection with the Required Information.

After you have read this INK-it Disclosures and Consent, if you agree to receive Required Information from us electronically, and if you agree to the general use of electronic records and electronic signatures in connection with our relationship, please "SIGN" below.

**Statement of electronic disclosures: Impact Development Fund
200 E. 7th Street, Suite 412
Loveland, CO 80537**

If you consent to electronic disclosures, that consent applies to all Required Information we give you or receive from you in connection with our relationship and the associated notices, disclosures, and other documents.

You agree to print out or download Required Information when we advise you to do so and keep it for your records. If you are unable to print or download any Required Information, you may call us and request paper copies. If you need to update your e-mail address or other contact information with us, you may do so by calling us and requesting necessary updates.

Your consent does not mean that we must provide the Required Information electronically. We may at our option deliver Required Information on paper. We may also require that certain communications from you be delivered to us on paper at a specified address.

Required Software/Hardware

Hardware and software minimum requirements to access and store the electronic information:

- Hardware/Devices: iOS; Android; Windows
- Operating System: Windows 7, 8, 8.1, 10; Mac OS X
- Browsers: Internet Explorer 8, 9, 10, 11; Chrome; Firefox; Safari (MacOS); Opera
(Note: Cookies must be enabled)
- Software: Adobe Acrobat or similar software to view PDF files

If you do not have the required software and/or hardware, or if you do not wish to use electronic records and signatures for any other reason, you can request paper copies of the Required Information to be sent to you by calling us.

Withdrawing Consent

If you would like to withdraw your consent to receive future documents electronically and would prefer paper copies, please call us. If you withdraw your consent to receive documents electronically, the electronic service you are using will become unavailable to you, and your consent will not affect the validity or enforceability of prior electronic documents you received.

I have read the information about the use of electronic records, disclosures, notices, and e-mail, and consent to the use of electronic records for the delivery of Required Information in connection with our relationship. I will be able to view this information using my computer and software. I have an account with an internet service provider, and I am able to send e-mail and receive e-mail with hyperlinks to websites and attached files. I also consent to the use of electronic records and electronic signatures in place of written documents and handwritten signatures.

Borrower:

Date:

Email Address:_____

Co-Borrower:

Date:

Email Address:_____



Loan Origination Fee Schedule

Origination Fees:

	Effective 02/01/2025
First Mortgage Program	1% of loan
First Mortgage Doc Prep Only	\$500.00
DPA Monthly Pay Second Mortgage	\$450.00
DPA Deferred Second Mortgage	\$400.00
Second Mortgage Doc Prep Only	\$100.00
Subordinations	\$200.00
Modifications	\$300.00

Accounts Receivable (30+ days past due)

Invoices 30+ days past due	4.5% APR
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Credit Reporting

Number of Loan Files:

**Effective
02/01/2025**

1-5

\$500/year

6 +

\$900/year

*The yearly fee is invoiced in January each year and is based on the number of loans serviced as of 12/31 of the prior year.

Habitat Silent Second Mortgages

\$40/file/year

Yearly Occupancy Verification

\$40/file/year

Loan Servicing Transfer Fee

\$150/file

Loan Servicing Termination Fee

\$150/file

Accounts Receivable (30+ days past due)

4.50% APR

All servicing includes the following:

- Lender/Borrower Welcome Letter
- Lender Monthly Statement
- Borrower Monthly Statement
- Information Updated Daily
- Live Customer Service Representative Monday through Friday 8:00 AM – 5:00 PM
- Year End Financial IRS Reports (1098/1099 Forms)
- Late Notices
- Direct Deposit to Lender's Account (if chosen)
- Automatic Withdrawal from Borrower's Account (if chosen)
- Escrow management (RE Tax, Insurance, HOA)

AGENDA ITEM 11

Taylor Local Users Group

MINUTES
Taylor Local Users Group
July 10, 2025, 8:30 a.m.

TLUG Attendees:

TLUG Representatives Present:

Don Sabrowski, TLUG Chair
Ernest Cockrell (Taylor Placer via Zoom)
Roark Kiklevich (Wade Fishing Interests)
Mark Schumacher (Boating Interests)
Andy Spann (Irrigation Interests)
Ryan Birdsey (Flatwater Recreation Interests Via Zoom)

TLUG Representatives Absent:

David Fisher (Property Owners Interests)

Other Attendees:

Beverly Richards (UGRWCD)
Sonja Chavez (UGRWCD)

Attendees Via Zoom:

Ernest D. Cockrell (Taylor Placer)
Dustin Brown (Scenic River Tours)
Pete Dunda (Taylor River Homeowner)
Conor Felletter (USBR)
David Gochis (Airborne Snow Observatory)
Erik Knight (formerly with US Bureau of Reclamation)
Lisa Bickford (Gunnison County Emergency Management)
Ryan White (Gunnison County Emergency Management)

I. Approval of Minutes

Chairman Don Sabrowski called the meeting to order at 8:31 a.m. The minutes from the June 6th TLUG meeting were presented for review. Andy Spann motioned and Roark Kiklevich seconded approval of the June 6, 2025 Meeting Minutes. The motion carried.

Sonja Chavez reported on the Four Parties meeting, which included the Upper Gunnison District, Colorado River District, Uncompahgre Valley Water Users, and the US Bureau of Reclamation. The group received forecasts and operational release information and accepted the proposed operations plan as presented.

II. Upper Gunnison Basin May Water Supply Report - Beverly Richards

Beverly presented a water supply report for the basin. Her report highlighted drought conditions in Gunnison County and the lack of precipitation over the past thirty days. She also discussed the potential for monsoon rains and provided data on total precipitation amounts and soil moisture levels. She also noted that current streamflows throughout the basin are well below the historical average for this time of the year.

Beverly reported on talks with CWCBC and North American Weather Consultants about installing a remote cloudseeding generator in Ohio Creek to cover a previously uncovered area. Sonja said the District has been having discussions with a gap weather radar company about the possible installation of a system in the Upper Gunnison basin. They have run analyses into several areas in the basin that would provide excellent coverage in all areas except the Taylor Basin. The District will continue working with them to refine this information and find a suitable location for the radar system.

III. CBRFC Water Supply Update and USBR Model Forecast – Conor Felleter, USBR

Conor presented data from the July 1st CBRFC forecast. The April to July runoff forecast for Taylor Park Reservoir has increased by 2,000 acre-feet from the June forecast. Based on this information, the forecasted runoff for this period is 62,000 acre-feet, which is 66% of average. He outlined the proposed operations plan, which includes maintaining a 300 cfs release until August 1st, ramping down to 275 cfs on August 8th, down to 225 cfs on September 1st and to 200 cfs by October 1st.

Based upon the current operational release plan, the October 31st content would be 65,152 acre-feet of storage, which would provide a buffer of approximately 3,000 acre-feet above the minimum storage level target outlined in the decree for a dry year that water users could work with the remainder of the season. This amount also increases the winter flow rate to 80 cfs rather than 77 cfs originally anticipated.

IV. WRF-Hydro Model Forecast Reports (ASO, Inc.)

David Gochis of Airborne Snow Observatories, Inc., presented the WRF July 1st model forecast. David noted that through the season, the WRF-Hydro model was forecasting a bit high. The July 1st forecast is now 67,000 acre-feet of inflows into Taylor reservoir which is lower than what was predicted by the model. His information showed that inflows have been 55,000 acre-feet to date, which is close to the amount forecasted by the CBRFC.

David said the model has been overestimating the amount of inflows and they have determined that both Texas and Willow Creek appear to be contributing to this over-estimation. This could be because these sites are not fully calibrated due to the short period of record for both sites. There was also overestimation on the East River and this could be due to the East River mainstem that has no gage information.

These problems have occurred throughout the state and ASO is working on determining the biases that are contributing to the issues. They will continue to work on this throughout the offseason. He pointed out that one contributor could be that the soil moisture data in the model is a bit too wet and does not reflect the actual condition thereby producing too much runoff. The plan is to separate out certain parts of the model calibration to look at the behavior of certain components and how they work with other information.

Sonja asked how we could address the soil moisture issue. Davis said they have been using the SnoLite stations to validate soil conditions, but this varies. Also getting the data from these stations is challenging due to gaps from NRCS in retrieving the data. There is a wider soil moisture requirement and establishing a network could help and should include more measurements at higher elevations. They have used information from Rocky Mountain Biological Laboratory (RMBL) in the past as they have six sites set up to measure this component. However, the sensors have decayed and have fallen into disrepair or have been removed. This could be highly valuable information but would be concentrated in the RMBL area.

V. Preliminary TLUG Draft Operational Release Recommendations

Don Sabrowski asked the TLUG representatives for their preliminary recommendations for releases, and the responses were as follows:

Andy Spann – He felt that the release of more water for ten days might be good option, but this did not make sense and might not ensure water in September. He was in support of continuing with the suggested releases.

Roark Kiklevich – He said he was comfortable with what has been proposed. He is concerned with water temperatures which are important for the fishery in the Taylor River basin. He did say that changes may be necessary in the future.

Mark Schumacher – He said he would like to ensure some certainty for the rafting and boating users. His suggestion was to keep release at 300 cfs through August 15th which would result in the use of approximately 1,200 acre feet of storage. He then suggested that releases be reduced to 250 cfs and maintained from August 15th through September 15th. His final recommendation was to drop releases to 225 cfs from September 15th through October 1st. He noted that these suggestions would bring the end of year content to approximately 63,500 acre-feet.

Mark pointed out that boating users sacrificed some flows early on to accommodate the reduced releases in June. His suggestions for release changes between now and August would make a difference in what they can book for the remainder of the season. These releases can be reevaluated in August.



Servicing Fee Schedule

Monthly and Deferred Payment Loans

Number of Loan Files:	Effective 02/01/2025
1-5	\$1,000/year
6-10	\$2,000/year
11-20	\$3,000/year
21-30	\$4,000/year
31-45	\$5,000/year
46-60	\$6,000/year
Over 61	Call for Pricing

Escrowed First Mortgage Loans

Number of Loan Files:	Effective 02/01/2025
Up to 15	\$3,500/year
16+	\$17/file/mo

*The yearly fee is invoiced in January each year and is based on the number of loans serviced as of 12/31 of the prior year.

Ryan Birdsey – He said he would always want to be conservative with releases out of the reservoir. Based on the forecast for a weak monsoon season it would be a good idea to keep as much water as possible. He felt the plan was good as proposed and made no changes.

Ernie Cockrell – He agreed with Mark’s proposal to delay original releases as this would help the boating and irrigation users. The forecast is a concern, and he would like to see the mid-month forecast. Conor advised that mid-month forecasts are no longer available due to staffing issues at CBRFC. Ernie said he would like to reevaluate the proposed releases as soon as possible in August.

Conor ran the numbers for the proposed changes to the releases and confirmed that this would result in an end of year content of approximately 63,452 acre-feet. Following a discussion about the proposed release changes, it was the consensus of the group to keep the release at 300 cfs through August 15th and reevaluate at the August TLUG meeting.

Mark Schumacher motioned and Roark Kiklevich seconded approval of the changes to the operations plan that would include keeping release at 300 cfs through August 15th. This will be reevaluated at the August 5, 2025 TLUG meeting. The motion carried.

VI. Miscellaneous Matters

Mark Schumacher said that there should be a better understanding of the stipulation. There is a target amount and if the extra water above the target is needed, it can be used. Other users are being hurt, and the group should try to accommodate all users as much as possible.

Ernie Cockrell said that the stipulation agreement storage target is a minimum target and is in place to give leeway going into the next year. He said we are currently in a dry cycle but in average and wet years decisions are made by July 1st. He thought drawing the reservoir down to the minimum level is harmful to the bio system on the river. Ernie said we are going to need all we can later in the year.

It was the consensus of the group that they were unsatisfied with Colorado Parks and Wildlife input regarding the fishery in the Taylor River basin. Sonja will speak with representatives from the agency to outline the expectations of the TLUG group.

Ryan Birdsey said that releases from the dam have been more consistent. They are working on the issues they are having with adjusting the flows and they have now leveled out. Sonja said that Rory Birdsey told the Four Parties group that they had received the new part but there were some faulty components that needed to be replaced.

Sonja also said that she will contact Bryan Moore with USGS to find out information about any planned maintenance corrections they are anticipating which could result in elevation changes.

VII. Citizens Comments

There were no Citizens' Comments

VIII. Next Meeting and Adjournment

The next meeting was scheduled for Tuesday, August 5, 2025 at 8:30 a.m. Chairman Sabrowski adjourned the July 10, 2025 TLUG Meeting at 9:50 a.m.

DRAFT

AGENDA ITEM 11

Gunnison Basin Roundtable

AGENDA ITEM 11

Scientific Endeavors

AGENDA ITEM 12

Miscellaneous Matters

AGENDA ITEM 13

Citizens Comments

AGENDA ITEM 14

Future Meetings

FUTURE MEETINGS/EVENTS

- ▶ Upper Gunnison Drought Task Force Meeting - July 30, 2025, 9:00 AM
- ▶ TLUG Meeting - August 5, 2025, 8:30 AM
- ▶ "Water with Wine" at Buckel Family Wine - August 7, 2025, 5:00 PM
- ▶ Senior Staff Evaluations - August 12, 2025 (PM)
- ▶ Watershed Management Planning Meeting - August 13, 2025, 1:30 PM
- ▶ Deadline for UGRWCD Board of Director Applications for Ohio Creek - August 15, 2025, 5:00 PM
- ▶ Education and Outreach Committee Meeting - August 2025, TBA
- ▶ Colorado Water Congress Summer Conference - August 19-21, 2025
- ▶ UGRWCD Board Meeting - August 25, 2025, 5:30 PM
- ▶ Labor Day Holiday - Offices Closed - September 1, 2025
- ▶ Water Quality and Quantity Monitoring Meeting, September 2025
- ▶ UGRWCD Board Meeting - September 22, 2025, 5:30 PM

AGENDA ITEM 15

Summary of Action Items

AGENDA ITEM 16

Adjournment



UPPER GUNNISON RIVER WATER ACTIVITY ENTERPRISE

BOARD OF DIRECTORS- AGENDA

REGULAR SEMI-ANNUAL MEETING, July 28, 2025

UGRWCD Offices, 210 W. Spencer Ave, Suite A, Gunnison, CO 81230

and via Zoom video/teleconferencing with this link:

<https://us02web.zoom.us/join/zoom-join-link>

- | | | |
|------------------|-----------|---|
| 8:11 p.m. | 1. | Call to Order |
| 8:12 p.m. | 2. | Agenda Approval |
| 8:13 p.m. | 3. | Consent Agenda Items: Any of the following items may be removed for discussion from the consent agenda at the request of any Board member or citizen. <ul style="list-style-type: none">• Approval of January 27, 2025 Minutes• Consideration of Expenses• Budget Report |
| 8:16 p.m. | 4. | WAE Resolution 2025-04 (ACTION) |
| 8:18 p.m. | 5. | Meridian Lake Reservoir Update <ul style="list-style-type: none">• Update from Mt. Crested Butte Water & Sanitation District |
| 8:28 p.m. | 6. | Miscellaneous Matters |
| 8:30 p.m. | 7. | Citizen Comments |
| 8:31 p.m. | 8. | Adjournment |

Note: This agenda is subject to change, including the addition of items or the deletion of items at any time. All times are approximate. Regular meetings, public hearings, and special meetings are recorded, and action can be taken on any item. The Board may address individual agenda items at any time or in any order to accommodate the needs of the Board and the audience. Persons with special needs due to a disability are requested to call the District at (970) 641-6065 at least 24 hours prior to the meeting.

WAE AGENDA ITEM 3

Consent Agenda Items

UPPER GUNNISON RIVER WATER ACTIVITY ENTERPRISE

BOARD OF DIRECTORS

REGULAR SEMI-ANNUAL MEETING MINUTES

January 27, 2025

The Board of Directors of the Upper Gunnison River Water Activity Enterprise (WAE) conducted a semi-annual meeting on Monday, January 27, 2025 at 8:43 p.m. in the District offices, 210 West Spencer Avenue, Suite A, Gunnison, CO, 81230 and via Zoom video/teleconference.

Board members present: Rosemary Carroll, Joellen Fonken (via Zoom), Rebie Hazard (via Zoom), Stacy McPhail, Julie Nania, John Perusek, Camille Richard, Don Sabrowski, Andy Spann and Brooke Zanetell.

Others present:

Amanda Aulenbach, Wet Meadows Project Manager
Sonja Chavez, UGRWCD General Manager
Bailey Friedman, UGRWCD Water Projects Manager
John McClow, UGRWCD General Counsel (via Zoom)
Luke Mecklenburg, Colorado Attorney General's Office (via Zoom)
Beverly Richards, Senior Program Manager/Office Manager
Sue Uerling, UGRWCD Admin. Asst/Communications Support Specialist
Ari Yamaguchi, UGRWCD Water Resources Technician (via Zoom)

1. CALL TO ORDER

President Stacy McPhail called the meeting to order at 8:43 p.m.

2. AGENDA APPROVAL

Director Andy Spann moved and Director John Perusek seconded approval of the agenda with the Resolution dates corrected to 2025. The motion carried.

3. CONSENT AGENDA ITEMS:

Director Rosemary Carroll moved and Director Camille Richard seconded approval of the consent agenda items as presented. The motion carried.

4. ADOPTION OF RESOLUTION 2025-1 TO SET POSTING PLACE

Director Joellen Fonken moved and Director Julie Nania seconded adoption of WAE Resolution 2025-1 To Set the Posting Place. The motion carried.

5. ADOPTION OF RESOLUTION 2025-02 CANCELED BASE UNITS

Staff explained that this resolution was drafted by General Counsel John McCLOW to address the possibility of a base unit holder with a significant number of units canceling their contract and requesting a refund of the purchase price. This could cause a significant disruption to the capital reserve fund, which could result in the WAE having to charge a large assessment of the other base unit holders to make up for the loss. General Manager Chavez noted that if this was to happen at a time when maintenance or replacement of the outlet gate was required, there may not be sufficient funds available to cover the expenses.

Director Don Sabrowski asked how the refund would work, and it was explained that the policy provides for refunds at a pro-rated amount over a number of years depending on the amount of the refund. The larger the refund request, the longer the time frame WAE has to make the full refund. Director Sabrowski asked how the WAE reserve fund is invested, and it was explained that some of the funds are invested in U.S. Treasuries with laddered maturities and the cash is held in the ColoTrust account where it is earning interest of 4.6 percent. Counselor McCLOW pointed out that the WAE could have elected to make purchases of base units non-refundable, but it was decided this would not be a popular public relations alternative.

Director John Perusek moved and Director Brooke Zanetell seconded adoption of WAE Resolution 2025-2 Canceled Base Units. The motion carried.

6. ADOPTION OF RESOLUTION 2025-3 CHECK SIGNERS

Since the resignation of Michelle Pierce last year, the check signers on the WAE bank account needed to be updated to include the current Executive Officers.

Director Julie Nania moved and Director Camille Richard seconded adoption of the authorized check signers for the WAE bank account. The motion carried.

7. GENERAL MANAGER REPORT

General Manager Sonja Chavez reported that the Crested Butte Land Trust and US Forest Service completed a land exchange that protects 120 acres, including Meridian Lake Reservoir. She also reported that the District was not able to go forward with the conditional water rights at the reservoir. As part of a regular maintenance procedure, the District will be using

biodegradable grease in the outlet system. The small leak that was detected a few years ago in the outlet system does not appear to have gotten any worse. Per the dam manager's request, the District has been taking videos in the area each year during its inspection to note if the leak gets any worse.

8. 2025 UGRWAE BUDGET

As staff was drafting the 2025 budget, they found a memo that stated why the cost allocation reimbursed to the District was set at 4.46 percent. This calculation basically represents the staff time spent on WAE matters. General Manager Chavez said that this figure is still pretty accurate, so no changes were made to the figure in the 2025 budget. It was reported that three items were added to the expense side for 2025, including vehicle expenses, computer expenses and legal publication expenses, none of which were accounted for in the past. General Manager Chavez noted that the percentage reimbursed for staff time in the past was charged against all staff members, but this has been reduced this year to only the staff members who deal with WAE operations, which are Sonja Chavez, John McClow, Beverly Richards and Sue Uerling. This reduced the reimbursement amount for staff time by \$6,000. Because there is currently a healthy reserve, no additional capital reserve assessments will be charged for 2025, so the base unit purchase price was reduced slightly to \$80.55 per unit for 2025.

Director Andy Spann moved and Director Julie Nania seconded approval of the 2025 Water Activity Enterprise Budget as presented. The motion carried.

7. MISCELLANEOUS MATTERS

General Manager Chavez reported that she contacted Mt. Crested Butte Water and Sanitation District (MCBWS D) Department to have a representative come to this meeting to report on their plans to move forward with a proposal for Meridian Lake Reservoir that was initiated ten years ago. She noted that there have been milestones specified in the contract that have not been met. She said that it would be helpful for the WAE to know more about their plans going forward so the Board could determine if they want to put any funding towards the project, as this could affect the reserve assessment. Since the project has been delayed for so long, she believes the WAE should re-evaluate the terms and decide how or if it would like to move forward. General Manager Chavez will reach out to MCBWS D again to try to schedule a time for them to report at a meeting.

8. CITIZEN COMMENTS:

There were no citizen comments.

9. ADJOURNMENT:

President Stacy McPhail adjourned the January 27, 2025 Water Activity Enterprise Board meeting at 8:58 p.m.

Respectfully submitted:

Rebie Hazard, Secretary

APPROVED:

Don Sabrowski, President

6:12 PM
07/18/25
Accrual Basis

Upper Gunnison River Water Activity Enterprise
Expenses by Vendor Detail
January through June 2025

Date	Name	Account	Amount
Gunnison County Clerk and Recorder			
02/11/2025	Gunnison County Clerk and Recorder	Office Expenses	39.00
03/11/2025	Gunnison County Clerk and Recorder	Office Expenses	26.00
06/11/2025	Gunnison County Clerk and Recorder	Office Expenses	39.00
Total Gunnison County Clerk and Recorder			104.00
Upper Gunnison River W. C. D.			
04/17/2025	Upper Gunnison River W. C. D.	Audit & Accounting	515.30
04/17/2025	Upper Gunnison River W. C. D.	Board of Directors' Fees	44.59
04/17/2025	Upper Gunnison River W. C. D.	Board of Directors' Mileage	35.00
04/17/2025	Upper Gunnison River W. C. D.	Meeting Expenses	64.62
04/17/2025	Upper Gunnison River W. C. D.	Office Expenses	144.56
04/17/2025	Upper Gunnison River W. C. D.	Administrative Travel & Expenses	96.25
04/17/2025	Upper Gunnison River W. C. D.	Employee Benefits	585.76
04/17/2025	Upper Gunnison River W. C. D.	Employee Benefits	830.67
04/17/2025	Upper Gunnison River W. C. D.	Payroll Taxes	705.52
04/17/2025	Upper Gunnison River W. C. D.	Administrative Salaries	4,585.02
04/17/2025	Upper Gunnison River W. C. D.	Staff Salaries	4,472.40
04/17/2025	Upper Gunnison River W. C. D.	Employee Benefits	19.62
04/17/2025	Upper Gunnison River W. C. D.	Employee Benefits	50.31
04/17/2025	Upper Gunnison River W. C. D.	Office Telephone	82.71
04/17/2025	Upper Gunnison River W. C. D.	Utilities and Association Dues	196.39
06/30/2025	Upper Gunnison River W. C. D.	Audit & Accounting	410.10
06/30/2025	Upper Gunnison River W. C. D.	Board of Directors' Fees	140.27
06/30/2025	Upper Gunnison River W. C. D.	Board of Directors' Mileage	15.61
06/30/2025	Upper Gunnison River W. C. D.	Meeting Expenses	3.01
06/30/2025	Upper Gunnison River W. C. D.	Office Expenses	300.51
06/30/2025	Upper Gunnison River W. C. D.	Administrative Travel & Expenses	163.00
06/30/2025	Upper Gunnison River W. C. D.	Employee Benefits	586.75
06/30/2025	Upper Gunnison River W. C. D.	Employee Benefits	814.16
06/30/2025	Upper Gunnison River W. C. D.	Payroll Taxes	735.66
06/30/2025	Upper Gunnison River W. C. D.	Administrative Salaries	4,585.02
06/30/2025	Upper Gunnison River W. C. D.	Staff Salaries	4,508.97
06/30/2025	Upper Gunnison River W. C. D.	Employee Benefits	34.34
06/30/2025	Upper Gunnison River W. C. D.	Employee Benefits	63.91
06/30/2025	Upper Gunnison River W. C. D.	Office Telephone	117.21
06/30/2025	Upper Gunnison River W. C. D.	Utilities and Association Dues	182.10

6:12 PM
07/18/25
Accrual Basis

Upper Gunnison River Water Activity Enterprise
Expenses by Vendor Detail
January through June 2025

Date	Name	Account	Amount
	Total Upper Gunnison River W. C. D.		25,089.34
TOTAL			25,193.34

Upper Gunnison River Water Activity Enterprise
Profit & Loss Budget vs. Actual

RETURN TO AGENDA

January through June 2025

	Jan - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
91105 · Annual Assessments	59,183.98	64,302.00	-5,118.02	92.0%
91110 · Interest on Investments	16,982.97	35,129.00	-18,146.03	48.3%
Total Income	76,166.95	99,431.00	-23,264.05	76.6%
Gross Profit	76,166.95	99,431.00	-23,264.05	76.6%
Expense				
Operating Expenses				
Vehicle Expense	0.00	158.00	-158.00	0.0%
Computer Expense	0.00	1,449.00	-1,449.00	0.0%
Common Area Maintenance	0.00	338.00	-338.00	0.0%
Administrative Salaries	9,170.04	18,505.00	-9,334.96	49.6%
Staff Salaries	8,981.37	5,911.00	3,070.37	151.9%
Payroll Taxes	1,441.18	1,508.00	-66.82	95.6%
Employee Benefits	2,985.52	2,319.00	666.52	128.7%
Audit & Accounting	925.40	2,475.00	-1,549.60	37.4%
Utilities and Association Dues	378.49	549.00	-170.51	68.9%
Bonding and Insurance	0.00	698.00	-698.00	0.0%
Office Telephone	199.92	405.00	-205.08	49.4%
Administrative Travel & Expenses...	259.25	1,575.00	-1,315.75	16.5%
Office Expenses	549.07	765.00	-215.93	71.8%
Postage	0.00	68.00	-68.00	0.0%
Legal Publication	0.00	225.00	-225.00	0.0%
Board of Directors' Expenses	0.00	675.00	-675.00	0.0%
Meeting Expenses	67.63	225.00	-157.37	30.1%
Board of Directors' Fees	184.86			
Board of Directors' Mileage	50.61	248.00	-197.39	20.4%
General Engineering Services	0.00	2,500.00	-2,500.00	0.0%
Reservoir Insurance	0.00	563.00	-563.00	0.0%
Total Operating Expenses	25,193.34	41,159.00	-15,965.66	61.2%
Total Expense	25,193.34	41,159.00	-15,965.66	61.2%
Net Ordinary Income	50,973.61	58,272.00	-7,298.39	87.5%
Other Income/Expense				
Other Income				
Miscellaneous	302.33			
Total Other Income	302.33			
Net Other Income	302.33	0.00	302.33	100.0%
Net Income	51,275.94	58,272.00	-6,996.06	88.0%

WAE AGENDA ITEM 4

WAE Resolution 2025-04 Update

Resolution 2025-04

I HEREBY CERTIFY that I am duly elected and qualified Secretary of the Upper Gunnison River Water Activity Enterprise and the keeper of the records and seal of said Enterprise and the following is a true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of said Enterprise held on the 28th day of July, 2025.

“Whereas, the Board desires to designate those persons authorized to sign and countersign checks, drafts, notes or orders for the payment of money in the name of the Enterprise.

“Now, Therefore, Be It Resolved, that all the checks, drafts, notes, or orders drawn against the Enterprise’s accounts with said Bank be signed by any two of the following:

NAME	TITLE
Don Sabrowski	Board President
Rosemary Carroll	Board Vice-President
Rebie Hazard	Board Secretary
John Perusek	Board Treasurer
Sonja Chavez	General Manager

whose signatures shall be duly certified to said Bank, and that no checks, drafts, notes or orders drawn against said Bank shall be valid unless so signed.

“Be It Further Resolved, that said Bank is hereby authorized to honor and pay any checks, drafts, notes or orders so drawn, whether such checks, drafts, notes or orders be payable to the order of any such person signing and/or countersigning said checks, drafts, notes or orders, or any of such persons in their individual capacities or not, and whether such checks, drafts, notes or orders are deposited to the individual credit of the person so signing and/or countersigning said checks, drafts, notes or orders, or to the individual credit of any other officers or not. This resolution shall take effect July 28th, 2025 and will continue in force until further written notification to said Bank.

ADOPTED this 28th day of July, 2025.

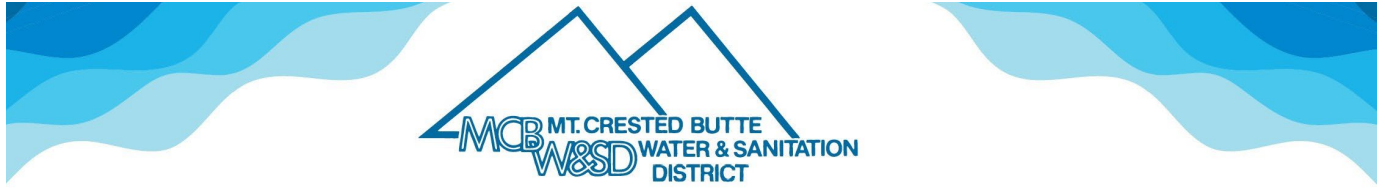
Don Sabrowski, President

Rebie Hazard, Secretary

RETURN TO AGENDA

WAE AGENDA ITEM 5

Meridian Lake Reservoir Update



MEMORANDUM

To: Upper Gunnison River Water Conservancy District (UGRWCD)
Through: Mike Fabbre, District Manager
From: Nicole Bogenschuetz, P.E., District Engineer
Date: July 1, 2025
Subject: Long Lake Pump Station and Pipeline – Phase 1 Project Updates

Dear UGRWCD,

On March 24, 2025, Mt. Crested Butte Water and Sanitation District (MCBWSD) presented at the monthly Upper Gunnison River Water Conservancy District (UGRWCD) Board of Directors Meeting. The purpose of the presentation was to provide design and progress updates on the Long Lake Pump Station and Pipeline Phase 1 Project. The Board requested that MCBWSD provide a written update prior to each of the Water Activity Enterprise Biannual Meetings held in January and July. This memorandum outlines progress updates from March 24, 2025 to July 1, 2025, and is distributed in preparation for the July 28, 2025 meeting. MCBWSD appreciates the opportunity to strengthen coordination with the UGRWCD on the Long Lake Pump Station and Pipeline Project and looks forward to continued collaboration as the project advances.

The purpose of the Long Lake Pump Station and Pipeline is to divert spring runoff in Washington Gulch and impound water in Meridian Lake Reservoir (referred to as Long Lake herein), when legally and physically available. The captured water will be stored in Long Lake, under a Junior Storage Right, until it can be used to offset demand shortfalls in the summer and fall. Additionally, Long Lake's contributing watershed and associated dry year yield is extremely limited, it was estimated the native inflow originating above the reservoir is slightly less than 50 acre-feet. Thus, native inflow may not refill Long Lake's active capacity (431.85 acre-feet) in a dry year. Installing the pump station and pipeline to fill Long Lake improves the reliability of the storage supply for all users and owners of the water rights.

MCBWSD and UGRWCD entered into an Agreement on April 9, 2015. Based on the Agreement, MCBWSD is to fund the design and construction of a pump station and pipeline from Meridian Lake Park #1 Reservoir to Long Lake in exchange for 300 acre-feet of storage in Long Lake. The Agreement outlined multiple contingencies, a status update for each contingency is provided below:

- A. System Design and Firm Yield Study (Complete, 12/4/2015)
- B. Fishery Study (Complete, 12/2016)
- C. Geotechnical Considerations (Complete, 6/26/2017)
- D. Alternative Analysis (Complete, 12/4/2015 and 9/24/2018)
- E. Federal/State/County Permitting (On Hold until 90% Design)
- F. Final Engineering Design (In Progress, see update below)
- G. Physical and Legal Feasibility (Partially Complete)
- H. Plan Not Feasible (Plan currently feasible)
- I. Accounting and Operating Agreement (Incomplete)

MCBWSD signed a Master Service Agreement (Change Order No. 7, dated April 9, 2025) with AECOM to complete 30% Design in October 2025. The scope includes a geotechnical investigation, survey, 30% Designs, 30% Opinion of Probable Construction Cost, coordination on future permitting requirements, and a presentation of the 30% Design to the District Board. For the pipeline, AECOM is currently investigating discharge pipe material, diameter, depth of cover, and alignment. For the pump station, AECOM is evaluating the expansion of the existing outlet works building to house the new pump(s), completing a hydraulic analysis (for pipe and pump sizing), and completing a FLO-3D model of the wet well.

In the January 2026 progress update, MCBWSD and AECOM will be prepared to share the 30% Design Package with UGRWCD. In the interim, a Geotechnical Investigation will be scheduled for this fall, to complete the 2024 effort that was cancelled due to inclement weather. Upon completion of the 30% Design milestone, MCBWSD will proceed to 60% Design and begin development of the overall project, funding/budgeting, and construction schedules.

This memorandum constitutes the first of many progress updates. Please advise if you require the inclusion of additional information in future progress updates. Please let me know if you have any questions at nbogenschuetz@mcbwsd.com or 970-349-7575 x107.

Sincerely,



Nicole Bogenschuetz, P.E.

District Engineer

Mt. Crested Butte Water and Sanitation District

WAE AGENDA ITEM 5

Miscellaneous Matters

RETURN TO AGENDA

WAE AGENDA ITEM 6

Citizen Comments

WAE AGENDA ITEM 8

Adjournment